



QUARTERLY PERFORMANCE REPORT

Quarter Ending: September 30, 2018

Share Class: Service and R4 Shares

The E-Valuator Risk Managed Strategy Quarterly Overview

The E-Valuator Very Conservative RMS Fund

Service Share Ticker: EVVLX

R4 Share Ticker: EVVCX

Quarter Ending: 9/30/2018

Performance History

The table below identifies the Expense Ratio (Net and Gross), Performance History, and Standard Deviation for each share class, as well as multiple benchmarks, including the Fund's Morningstar Category on the bottom line of the table.

	Expense Ratio		Rate-of-Return					Standard Deviation	
	Net ¹	Gross	3-Month Total Return	1-Year Total Return	3-Year Annualized	5-Year Annualized	Inception ² Annualized	3-Year	5-Year
Service Share: EVVLX	0.93%	1.00%	2.04%	2.84%	3.91%	2.95%	3.08%	2.22%	2.16%
R4 Share: EVVCX	1.17%	1.24%	1.95%	2.58%	3.63%	2.69%	2.75%	2.24%	2.16%
Benchmarks									
US Fund Money Market - Taxable	--	--	0.37%	1.06%	0.46%	0.28%	--	0.14%	0.13%
BBgBarc US Agg Bond TR USD	--	--	0.02%	-1.22%	1.31%	2.16%	--	2.66%	2.70%
MSCI EAFE PR USD	--	--	0.76%	-0.01%	6.27%	1.65%	--	10.79%	11.04%
Russell 2000 TR USD	--	--	3.58%	15.24%	17.12%	11.07%	--	13.11%	13.48%
S&P 500 TR USD	--	--	7.71%	17.91%	17.31%	13.95%	--	9.18%	9.55%
<i>US Fund Allocation--15% to 30% Equity</i>	1.01%	1.01%	1.17%	1.46%	4.21%	3.14%	--	3.38%	3.51%

Italics = Morningstar Category

Data provided by: Morningstar, Inc.

²Date of Inception: 2/29/2012

Data as of: 9/30/2018

¹The Adviser has agreed to waive 0.07% of its management fee. The Adviser may not terminate this contractual arrangement prior to January 31, 2019 except pursuant to mutual consent between the Fund and the Adviser or in the event that the investment advisory agreement is terminated. Without this waiver, expenses would be higher and performance would be lower.

Performance data quoted represents past performance. The Fund's past performance does not guarantee future results. The investment return and principal value may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. To obtain performance data current to the most recent month end, please call 1-888-507-2798.

Impactful Holdings

Quarter's 3 Best Performing Holdings & Sectors:

Ticker	Name	Morningstar Category	Pro-rated Quarterly Impact
EIFAX	Eaton Vance Floating-Rate Advantage I	US Fund Bank Loan	+ 0.36%
LRRVX	Lord Abbett Floating Rate R6	US Fund Bank Loan	+ 0.19%
MDHIX	MainStay MacKay Short Dur Hi Yld I	US Fund High Yield Bond	+ 0.13%

Quarter's 3 Worst Performing Holdings & Sectors:

Ticker	Name	Morningstar Category	Pro-rated Quarterly Impact
VWILX	Vanguard International Growth Adm	US Fund Foreign Large Growth	- 0.01%
LTPZ	PIMCO 15+ Year US TIPS ETF	US Fund Inflation-Protected Bond	- 0.01%
DRXIX	DFA LTIP Institutional	US Fund Inflation-Protected Bond	- 0.01%

Underlying Holdings Activity

Date	Action(s)	Reason(s)	Sector(s) Impacted
Jul-18	Added & Replaced	Diversification	Bonds: Multiple categories. Stocks: Large, Mid, Small, Foreign
Aug-18	Added 1; Replaced 7	Lagging Performance	Bonds: None Stocks: Foreign Equity (L,M,S)
Sep-18	Tax Harvesting	Tax Efficiency	Bonds: Multiple categories Stocks: Multiple categories

Quarterly Commentary

Fund Level: For the quarter ending September 30, 2018, the **Very Conservative RMS Fund** (Service share) out performed the average of its Morningstar peer group (US Fund Allocation: 15% to 30% Equity) by posting a quarter-end performance of 2.04% compared to +1.17% by its peers, while keeping its Standard Deviation for the past 3-years and 5-years below the peer group average. The Fund's allocation into Inflation Protected Bonds and Foreign Large Cap Stocks held back the positive returns posted by Domestic Bank Loan Bonds and High Yield Bonds. The Fund's 1-year return was +2.84% (Service Share) vs it's peers average of +1.46%.

Fixed Income Impact: Continued rising interest rates and tariff uncertainties created uncommon volatility in the Fixed Income categories this quarter. September was a very challenging month for bond fund categories with all but 5 posting losses for the month. August was the best month for bond fund categories this quarter with all but 3 posting gains for the month. Overall fixed income demonstrated mixed performance this quarter with the majority of the categories posting gains.

Equity Impact: Domestic stocks had a strong quarter with every category posting a gain. Growth style management clearly outperformed Value style management. Large Cap Growth lead the way followed by Small Cap Growth, then by Mid Cap Growth. Foreign stocks did not perform as well with Emerging Markets, Small Cap Value, and Small Cap Blend being the laggards in equity performance this quarter. Rising interest rates, continued concerns over tariff/trade agreements, and limited availability of skilled workers contributed to the challenging performance in some equity categories.

Advisory services provided by:

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855.621.9877

www.evaluatorfunds.com

The E-Valuator Risk Managed Strategy Funds Quarterly Overview

The E-Valuator Conservative RMS Fund

Service Share Ticker: EVCLX

R4 Share Ticker: EVFCX

Quarter Ending: 9/30/2018

Performance History

The table below identifies the Expense Ratio (Net and Gross), Performance History, and Standard Deviation for each share class, as well as multiple benchmarks, including the Fund's Morningstar Category on the bottom line of the table.

	Expense Ratio		Rate-of-Return					Standard Deviation	
	Net ¹	Gross	3-Month Total Return	1-Year Total Return	3-Year Annualized	5-Year Annualized	Inception ² Annualized	3-Year	5-Year
Service Share: EVCLX	0.84%	0.91%	3.02%	5.57%	6.34%	5.07%	5.58%	3.77%	3.88%
R4 Share: EVFCX	1.15%	1.22%	2.92%	5.34%	6.05%	4.75%	5.31%	3.78%	3.89%
Benchmarks									
US Fund Money Market - Taxable	--	--	0.37%	1.06%	0.46%	0.28%	--	0.14%	0.13%
BBgBarc US Agg Bond TR USD	--	--	0.02%	-1.22%	1.31%	2.16%	--	2.66%	2.70%
MSCI EAFE PR USD	--	--	0.76%	-0.01%	6.27%	1.65%	--	10.79%	11.04%
Russell 2000 TR USD	--	--	3.58%	15.24%	17.12%	11.07%	--	13.11%	13.48%
S&P 500 TR USD	--	--	7.71%	17.91%	17.31%	13.95%	--	9.18%	9.55%
<i>US Fund Allocation--15% to 30% Equity</i>	<i>1.01%</i>	<i>1.01%</i>	<i>1.17%</i>	<i>1.46%</i>	<i>4.21%</i>	<i>3.14%</i>	<i>--</i>	<i>3.38%</i>	<i>3.51%</i>

Italics = Morningstar Category

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Impactful Holdings

Quarter's 3 Best Performing Holdings & Sectors:

Ticker	Name	Morningstar Category	Pro-rated Quarterly Impact
EIFAX	Eaton Vance Floating-Rate Advantage I	US Fund Bank Loan	+ 0.19%
FCSKX	Franklin Convertible Securities R6	US Fund Convertibles	+ 0.17%
LCFVX	Lord Abbett Convertible R6	US Fund Convertibles	+ 0.16%

Quarter's 3 Worst Performing Holdings & Sectors:

Ticker	Name	Morningstar Category	Pro-rated Quarterly Impact
LTPZ	PIMCO 15+ Year US TIPS ETF	US Fund Inflation-Protected Bond	- 0.01%
DRXIX	DFA LTIP Institutional	US Fund Inflation-Protected Bond	- 0.01%
VWILX	Vanguard International Growth Adm	US Fund Foreign Large Growth	- 0.02%

Underlying Holdings Activity

Month/Yr	Action(s)	Reason(s)	Sector(s) Impacted
Jul-18	Added & Replaced	Diversification	Bonds: Multiple categories. Stocks: Large, Mid, Small, Foreign
Aug-18	Added 1; Replaced 7	Lagging Performance	Bonds: None Stocks: Foreign Equity (L,M,S)
Sep-18	Tax Harvesting	Tax Efficiency	Bonds: Multiple categories Stocks: Multiple categories

Quarterly Commentary

Fund Level: For the quarter ending September 30, 2018, the **Conservative RMS Fund (Service share)** posted substantially superior performance to the average of its Morningstar peer group (US Fund Allocation: 15% to 30% Equity) by posting a quarter-end performance of +3.02% compared to +1.17% by its peers. The Fund's allocation into Inflation Protected Bonds and Foreign Large Cap Stocks held back the positive returns posted by Domestic Bank Loan Bonds and Convertible Bonds. The Fund's 1-year return (Service Share) was +5.57% vs its peers average of +1.46%.

Fixed Income Impact: Continued rising interest rates and tariff uncertainties created uncommon volatility in the Fixed Income categories this quarter. September was a very challenging month for bond fund categories with all but 5 posting losses for the month. August was the best month for bond fund categories this quarter with all but 3 posting gains for the month. Overall fixed income demonstrated mixed performance this quarter with the majority of the categories posting gains.

Equity Impact: Domestic stocks had a strong quarter with every category posting a gain. Growth style management clearly outperformed Value style management. Large Cap Growth lead the way followed by Small Cap Growth, then by Mid Cap Growth. Foreign stocks did not perform as well with Emerging Markets, Small Cap Value, and Small Cap Blend being the laggards in equity performance this quarter. Rising interest rates, continued concerns over tariff/trade agreements, and limited availability of skilled workers contributed to the challenging performance in some equity categories.

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The E-Valuator Risk Managed Strategy Quarterly Overview

The E-Valuator Moderate RMS Fund

Service Share Ticker: EVMLX

R4 Share Ticker: EVFMX

Quarter Ending: 9/30/2018

Performance History

The table below identifies the Expense Ratio (Net and Gross), Performance History, and Standard Deviation for each share class, as well as multiple benchmarks, including the Fund's Morningstar Category on the bottom line of the table.

	Expense Ratio		Rate-of-Return					Standard Deviation	
	Net ¹	Gross	3-Month Total Return	1-Year Total Return	3-Year Annualized	5-Year Annualized	Inception ² Annualized	3-Year	5-Year
Service Share: EVMLX	0.79%	0.86%	3.99%	9.59%	10.39%	7.63%	8.48%	6.34%	6.53%
R4 Share: EVFMX	1.18%	1.25%	3.99%	9.28%	10.07%	7.26%	8.19%	6.33%	6.53%
Benchmarks									
US Fund Money Market - Taxable	--	--	0.37%	1.06%	0.46%	0.28%	--	0.14%	0.13%
BBgBarc US Agg Bond TR USD	--	--	0.02%	-1.22%	1.31%	2.16%	--	2.66%	2.70%
MSCI EAFE PR USD	--	--	0.76%	-0.01%	6.27%	1.65%	--	10.79%	11.04%
Russell 2000 TR USD	--	--	3.58%	15.24%	17.12%	11.07%	--	13.11%	13.48%
S&P 500 TR USD	--	--	7.71%	17.91%	17.31%	13.95%	--	9.18%	9.55%
<i>US Fund Allocation--50% to 70% Equity</i>	1.13%	1.13%	3.19%	6.75%	8.80%	6.67%	--	6.23%	6.56%

Italics = Morningstar Category

Data provided by: Morningstar, Inc.

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Data as of: 9/30/2018

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Impactful Holdings

Quarter's 3 Best Performing Holdings & Sectors:

Ticker	Name
PXMG	Invesco Russell MidCap Pure Growth ETF
DFUSX	DFA US Large Company I
DIA	SPDR® Dow Jones Industrial Average ETF

Morningstar Category
US Fund Mid-Cap Growth
US Fund Large Blend
US Fund Large Value

Pro-rated Quarterly Impact
+ 0.30%
+ 0.26%
+ 0.21%

Quarter's 3 Worst Performing Holdings & Sectors:

Ticker	Name
IAI	iShares US Broker-Dealers&Secs Exchs ETF
ISCF	iShares Edge MSCI Mltfct Intl SmCp ETF
VWILX	Vanguard International Growth Adm

Morningstar Category
US Fund Financial
US Fund Foreign Small/Mid Blend
US Fund Foreign Large Growth

Pro-rated Quarterly Impact
- 0.00%
- 0.01%
- 0.05%

Underlying Holdings Activity

Date	Action(s)	Reason(s)	Sector(s) Impacted
Jul-18	Added & Replaced	Diversification	Bonds: Multiple categories. Stocks: Large, Mid, Small, Foreign
Aug-18	Added 1; Replaced 7	Lagging Performance	Bonds: None Stocks: Foreign Equity (L,M,S)
Sep-18	Tax Harvesting	Tax Efficiency	Bonds: Multiple categories Stocks: Multiple categories

Quarterly Commentary

Fund Level: For the quarter ending September 30, 2018, both share classes of the **Moderate RMS Fund** out performed the average of its Morningstar peer group (US Fund Allocation: 50% to 70% Equity) by posting a quarter-end performance of +3.99% compared to +3.19% by its peers. The Fund's allocation into the Financial sector and Foreign Stocks was enough to suppress the some of the positive returns experienced by Domestic Mid Cap and Large Cap Stocks. The Fund's 1-year return (Service Share) was +9.59% vs it's peers average of +6.75%.

Fixed Income Impact: Continued rising interest rates and tariff uncertainties created uncommon volatility in the Fixed Income categories this quarter. September was a very challenging month for bond fund categories with all but 5 posting losses for the month. August was the best month for bond fund categories this quarter with all but 3 posting gains for the month. Overall fixed income demonstrated mixed performance this quarter with the majority of the categories posting gains.

Equity Impact: Domestic stocks had a strong quarter with every category posting a gain. Growth style management clearly outperformed Value style management. Large Cap Growth lead the way followed by Small Cap Growth, then by Mid Cap Growth. Foreign stocks did not perform as well with Emerging Markets, Small Cap Value, and Small Cap Blend being the laggards in equity performance this quarter. Rising interest rates, continued concerns over tariff/trade agreements, and limited availability of skilled workers contributed to the challenging performance in some equity categories.

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The E-Valuator Risk Managed Strategy Quarterly Overview

The E-Valuator Growth RMS Fund

Service Share Ticker: EVGLX

R4 Share Ticker: EVGRX

Quarter Ending: 9/30/2018

Performance History

The table below identifies the Expense Ratio (Net and Gross), Performance History, and Standard Deviation for each share class, as well as multiple benchmarks, including the Fund's Morningstar Category on the bottom line of the table.

	Expense Ratio		Rate-of-Return					Standard Deviation	
	Net ¹	Gross	3-Month Total Return	1-Year Total Return	3-Year Annualized	5-Year Annualized	Inception ² Annualized	3-Year	5-Year
Service Share: EVGLX	0.80%	0.87%	4.00%	11.02%	12.07%	8.81%	10.31%	7.98%	8.36%
R4 Share: EVGRX	1.19%	1.26%	3.99%	10.78%	11.77%	8.46%	9.96%	7.97%	8.36%
Benchmarks									
US Fund Money Market - Taxable	--	--	0.37%	1.06%	0.46%	0.28%	--	0.14%	0.13%
BBgBarc US Agg Bond TR USD	--	--	0.02%	-1.22%	1.31%	2.16%	--	2.66%	2.70%
MSCI EAFE PR USD	--	--	0.76%	-0.01%	6.27%	1.65%	--	10.79%	11.04%
Russell 2000 TR USD	--	--	3.58%	15.24%	17.12%	11.07%	--	13.11%	13.48%
S&P 500 TR USD	--	--	7.71%	17.91%	17.31%	13.95%	--	9.18%	9.55%
<i>US Fund Allocation--70% to 85% Equity</i>	1.25%	1.25%	3.50%	8.52%	10.41%	7.54%	--	7.75%	8.13%

Italics = Morningstar Category

Data provided by: Morningstar, Inc.

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Data as of: 9/30/2018

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Impactful Holdings

Quarter's 3 Best Performing Holdings & Sectors:

Ticker	Name	Morningstar Category	Pro-rated Quarterly Impact
PXMG	Invesco Russell MidCap Pure Growth ETF	US Fund Mid-Cap Growth	+ 0.37%
DFUSX	DFA US Large Company I	US Fund Large Blend	+ 0.24%
DIA	SPDR® Dow Jones Industrial Average ETF	US Fund Large Value	+ 0.19%

Quarter's 3 Worst Performing Holdings & Sectors:

Ticker	Name	Morningstar Category	Pro-rated Quarterly Impact
IAI	iShares US Broker-Dealers&Secs Exchs ETF	US Fund Financial	- 0.01%
ISCF	iShares Edge MSCI Mltfct Intl SmCp ETF	US Fund Foreign Small/Mid Blend	- 0.02%
VWILX	Vanguard International Growth Adm	US Fund Foreign Large Growth	- 0.07%

Underlying Holdings Activity

Date	Action(s)	Reason(s)	Sector(s) Impacted
Jul-18	Added & Replaced	Diversification	Bonds: Multiple categories. Stocks: Large, Mid, Small, Foreign
Aug-18	Added 1; Replaced 7	Lagging Performance	Bonds: None Stocks: Foreign Equity (L,M,S)
Sep-18	Tax Harvesting	Tax Efficiency	Bonds: Multiple categories Stocks: Multiple categories

Quarterly Commentary

Fund Level: For the quarter ending September 30, 2018, both share classes of the **Growth RMS Fund** out performed the average of its Morningstar peer group (US Fund Allocation: 70% to 85% Equity). The Service share posted quarter-end performance of +4.00%, while the R4 Share posted +3.99% compared to +3.50% by its Morningstar peers. The Fund's allocation into the Financial sector and Foreign Stocks was enough to suppress the some of the positive returns experienced by Domestic Mid Cap and Large Cap Stocks. 1-year returns of +11.02% (Service Share) and 10.78% (R4 Share) were superior to its Morningstar peer group average of +8.52%.

Fixed Income Impact: Continued rising interest rates and tariff uncertainties created uncommon volatility in the Fixed Income categories this quarter. September was a very challenging month for bond fund categories with all but 5 posting losses for the month. August was the best month for bond fund categories this quarter with all but 3 posting gains for the month. Overall fixed income demonstrated mixed performance this quarter with the majority of the categories posting gains.

Equity Impact: Domestic stocks had a strong quarter with every category posting a gain. Growth style management clearly outperformed Value style management. Large Cap Growth lead the way followed by Small Cap Growth, then by Mid Cap Growth. Foreign stocks did not perform as well with Emerging Markets, Small Cap Value, and Small Cap Blend being the laggards in equity performance this quarter. Rising interest rates, continued concerns over tariff/trade agreements, and limited availability of skilled workers contributed to the challenging performance in some equity categories.

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The E-Valuator Risk Managed Strategy Quarterly Overview

The E-Valuator Aggressive Growth RMS Fund

Service Share Ticker: EVAGX

R4 Share Ticker: EVFGX

Quarter Ending: 9/30/2018

Performance History

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	Expense Ratio		Rate-of-Return					Standard Deviation	
	Net ¹	Gross	3-Month Total Return	1-Year Total Return	3-Year Annualized	5-Year Annualized	Inception ² Annualized	3-Year	5-Year
Service Share: EVAGX	0.83%	0.90%	3.62%	11.51%	12.71%	9.01%	10.51%	8.61%	9.00%
R4 Share: EVFGX	1.22%	1.29%	3.62%	11.12%	12.39%	8.54%	9.97%	8.61%	9.01%
Benchmarks									
US Fund Money Market - Taxable	--	--	0.37%	1.06%	0.46%	0.28%	--	0.14%	0.13%
BBgBarc US Agg Bond TR USD	--	--	0.02%	-1.22%	1.31%	2.16%	--	2.66%	2.70%
MSCI EAFE PR USD	--	--	0.76%	-0.01%	6.27%	1.65%	--	10.79%	11.04%
Russell 2000 TR USD	--	--	3.58%	15.24%	17.12%	11.07%	--	13.11%	13.48%
S&P 500 TR USD	--	--	7.71%	17.91%	17.31%	13.95%	--	9.18%	9.55%
<i>US Fund Allocation--85%+ Equity</i>	1.31%	1.31%	3.94%	10.08%	12.40%	8.72%	--	9.00%	9.44%

Italics = Morningstar Category

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Impactful Holdings

Quarter's 3 Best Performing Holdings & Sectors:

Ticker	Name	Morningstar Category	Pro-rated Quarterly Impact
PXMG	Invesco Russell MidCap Pure Growth ETF	US Fund Mid-Cap Growth	+ 0.49%
PXSG	Invesco Russell 2000 Pure Growth ETF	US Fund Small Growth	+ 0.26%
DFUSX	DFA US Large Company I	US Fund Large Blend	+ 0.20%

Quarter's 3 Worst Performing Holdings & Sectors:

Ticker	Name	Morningstar Category	Pro-rated Quarterly Impact
IAI	iShares US Broker-Dealers&Secs Exchs ETF	US Fund Financial	- 0.02%
ISCF	iShares Edge MSCI Mltfct Intl SmCp ETF	US Fund Foreign Small/Mid Blend	- 0.03%
VWILX	Vanguard International Growth Adm	US Fund Foreign Large Growth	- 0.09%

Underlying Holdings Activity

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Jul-18	Added & Replaced	Diversification	Bonds: Multiple categories. Stocks: Large, Mid, Small, Foreign
Aug-18	Added 1; Replaced 7	Lagging Performance	Bonds: None Stocks: Foreign Equity (L,M,S)
Sep-18	Tax Harvesting	Tax Efficiency	Bonds: Multiple categories Stocks: Multiple categories

Quarterly Commentary

Fund Level: For the quarter ending September 30, 2018, both share classes of the **Aggressive Growth RMS Fund** lagged the average of its Morningstar peer group (US Fund Allocation: 85%+ Equity) by posting a quarter-end performance of +3.62% compared to +3.94% by its peers. The Fund's allocation into Financial Sector and Foreign Stocks was enough to suppress the positive returns experienced by Domestic Mid/Small Growth stocks. The Fund's 1-year return was +11.51% (Service Share) vs its peers average of +10.08%.

Fixed Income Impact: Continued rising interest rates and tariff uncertainties created uncommon volatility in the Fixed Income categories this quarter. September was a very challenging month for bond fund categories with all but 5 posting losses for the month. August was the best month for bond fund categories this quarter with all but 3 posting gains for the month. Overall fixed income demonstrated mixed performance this quarter with the majority of the categories posting gains.

Equity Impact: Domestic stocks had a strong quarter with every category posting a gain. Growth style management clearly outperformed Value style management. Large Cap Growth lead the way followed by Small Cap Growth, then by Mid Cap Growth. Foreign stocks did not perform as well with Emerging Markets, Small Cap Value, and Small Cap Blend being the laggards in equity performance this quarter. Rising interest rates, continued concerns over tariff/trade agreements, and limited availability of skilled workers contributed to the challenging performance in some equity categories.

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The E-Valuator Risk Managed Strategy Quarterly Overview

The E-Valuator Tactically Managed RMS Fund

Service Share Ticker: EVTTX

R4 Share Ticker: EVFTX

Quarter Ending: 9/30/2018

Performance History

The table below identifies the Expense Ratio (Net and Gross), Performance History, and Standard Deviation for each share class, as well as multiple benchmarks, including the Fund's Morningstar Category on the bottom line of the table.

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R4 Share: EVFTX	1.71%	1.78%	1.61%	3.60%	7.08%	4.06%	4.50%	5.92%	6.44%
Benchmarks									
US Fund Money Market - Taxable	--	--	0.37%	1.06%	0.46%	0.28%	--	0.14%	0.13%
BBgBarc US Agg Bond TR USD	--	--	0.02%	-1.22%	1.31%	2.16%	--	2.66%	2.70%
MSCI EAFE PR USD	--	--	0.76%	-0.01%	6.27%	1.65%	--	10.79%	11.04%
Russell 2000 TR USD	--	--	3.58%	15.24%	17.12%	11.07%	--	13.11%	13.48%
S&P 500 TR USD	--	--	7.71%	17.91%	17.31%	13.95%	--	9.18%	9.55%
<i>US Fund Tactical Allocation</i>	1.61%	1.61%	2.57%	5.60%	7.02%	4.66%	--	6.78%	7.21%

Italics = Morningstar Category

Data provided by: Morningstar, Inc.

²Date of Inception: 2/29/2012

Data as of: 9/30/2018

¹The Adviser has agreed to waive 0.07% of its management fee. The Adviser may not terminate this contractual arrangement prior to January 31, 2019 except pursuant to mutual consent between the Fund and the Adviser or in the event that the investment advisory agreement is terminated. Without this waiver, expenses would be higher and performance would be lower.

Performance data quoted represents past performance. The Fund's past performance does not guarantee future results. The investment return and principal value may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. To obtain performance data current to the most recent month end, please call 1-888-507-2798.

Impactful Holdings

Quarter's 3 Best Performing Holdings & Sectors:

Ticker	Name	Morningstar Category	Pro-rated Quarterly Impact
JGCIX	Janus Henderson Global Allocation Gr I	US Fund World Allocation	+ 0.48%
LGMNX	Loomis Sayles Global Allocation N	US Fund World Allocation	+ 0.36%
PMYRX	Pioneer Flexible Opportunities Y	US Fund Tactical Allocation	+ 0.29%

Quarter's 3 Worst Performing Holdings & Sectors:

Ticker	Name	Morningstar Category	Pro-rated Quarterly Impact
TGAFX	T. Rowe Price Global Allocation I	US Fund World Allocation	+ 0.27%
GGUSX	Goldman Sachs Growth Strategy R6	US Fund World Allocation	+ 0.21%
GAOZX	JPMorgan Global Allocation R6	US Fund World Allocation	+ 0.21%

Underlying Holdings Activity

Date	Action(s)	Reason(s)	Sector(s) Impacted
Apr-18	Replaced	Lagging Performance	World Allocation
Jun-18	Removal & Re-allocation	Lagging Performance	World Allocation

Quarterly Commentary

Fund Level: For the quarter ending September 30, 2018, both share classes of the **Tactically Managed RMS Fund** (Service shares) lagged the average of its Morningstar peer group (US Fund Allocation: Tactical Allocation) by posting a quarter-end performance of +1.53% (Service Share) and +1.61% (R4 Share) compared to +2.57% by its peers. The Fund's allocation into Emerging Market Debt and Foreign Small Cap Stocks was enough to suppress the positive returns experienced by Bank Loan Bonds and Convertible Bonds.

Fixed Income Impact: Fixed Income (bonds) comprise approx. 34% of this Fund's underlying holdings. Rising interest rates and tariff uncertainties created uncommon volatility in the Fixed Income categories this quarter. April was a very challenging month for bond fund categories with all but 4 posting losses for the month. May rebounded for bond fund categories with all but 5 posting gains for the month. June ended the quarter on a mixed basis for bond fund categories with more categories posting losses than there were posting gains.

Equity Impact: Domestic stocks had a strong quarter with every category posting a gain. Growth style management clearly outperformed Value style management. Large Cap Growth lead the way followed by Small Cap Growth, then by Mid Cap Growth. Foreign stocks did not perform as well with Emerging Markets, Small Cap Value, and Small Cap Blend being the laggards in equity performance this quarter. Rising interest rates, continued concerns over tariff/trade agreements, and limited availability of skilled workers contributed to the challenging performance in some equity categories.

Advisory services provided by:

Systelligence, LLC
7760 France Avenue S, Suite 620
Bloomington, Mn 55435



The E-Valuator Risk Managed Strategy Quarterly Overview

Disclosure Statements

¹Performance history. (1) The quoted performance data of this Fund includes past performance as a collective fund from 2-29-12 through 5-26-16, before the registration statement became effective; (2) This Fund was not registered under the 1940 Act prior to 5-26-16, therefore it was not subject to certain investment restrictions that are imposed by the Act; and (3) if this Fund had been registered under the 1940 Act, the performance history may have been adversely affected. The performance of the collective investment fund has not been restated to reflect the fees, expenses and fee waivers and/or expense limitations applicable to each class of shares of the Fund. If the performance of the collective investment fund had been restated to reflect the applicable fees and expenses of each class of shares of the Fund, the performance may have been lower than the performance shown. Please refer to the Performance History section of the prospectus for more detailed information.

There are risks involved with investing, including loss of principal. Current and future portfolio holdings are subject to risks as well. Diversification may not protect against market risk. There is no assurance the goals of the strategies discussed will be met. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting in principles or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Bonds and bond funds will decrease in value as interest rates rise. These and other risks are described more fully in the funds' prospectus. The issuer of a fixed income security may not be able to make interest and principal payments when due. The lower the credit rating of a security, the greater the risk of default on its obligation.

Barclays Aggregate Bond Index - composed of the Barclays Govt/Credit Index, the Mortgage-Backed Securities Index, and the Asset-Backed Securities Index.

S&P 500 Index - consists of 500 domestic large companies as compiled by Standard & Poor's Financial Services, LLC.

Russell 2000 Index - consists of the smallest 2000 companies in the Russell 3000 Index, representing approximately 7% of the Russell market capitalization.

MSCI EAFE - this index is listed for foreign stock funds (EAFE refers to Europe, Australasia, and Far East). Widely accepted as a benchmark for international stock performance, the EAFE Index is an aggregate of 21 individual country indexes that collectively represent many of the major markets of the world.

One cannot invest in an index.

Standard Deviation - a measure of risk (volatility). A larger standard deviation indicates an investment's performance will likely experience greater fluctuations.

The prospectus should be read carefully before investing. An investor should consider investment objectives, risks, and charges and expenses of the investment company carefully before investing. To obtain a prospectus which contains this and other information, contact your financial advisor, call 888-507-2798, or visit our website at www.evaluatorfunds.com.

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