

The E-Valuator Risk Managed Strategy Quarterly Overview

The E-Valuator Very Conservative RMS Fund

Service Share Ticker: EVVLX

R4 Share Ticker: EVVCX

Quarter Ending: 3/31/2018

Performance History

The table below identifies the Expense Ratio (Net and Gross), Performance History, and Standard Deviation for each share class, as well as multiple benchmarks, including the Fund's Morningstar Category on the bottom line of the table.

	Expense Ratio		Rate-of-Return					Standard Deviation	
	Net ¹	Gross	3-Month Total Return	1-Year Total Return	3-Year Annualized	5-Year Annualized	Inception ² Annualized	3-Year	5-Year
Service Share: EVVLX	0.93%	1.00%	-0.58%	4.24%	2.51%	2.73%	3.01%	2.47%	2.25%
R4 Share: EVVCX	1.17%	1.24%	-0.58%	3.97%	2.26%	2.44%	2.68%	2.47%	2.25%
Benchmarks									
US Fund Money Market - Taxable	--	--	0.21%	0.60%	0.24%	0.15%	--	0.08%	0.07%
BBgBarc US Agg Bond TR USD	--	--	-1.46%	1.20%	1.20%	1.82%	--	2.68%	2.92%
MSCI EAFE PR USD	--	--	-2.20%	11.86%	2.74%	3.68%	--	12.22%	11.83%
Russell 2000 TR USD	--	--	-0.08%	11.79%	8.39%	11.47%	--	13.89%	13.82%
S&P 500 TR USD	--	--	-0.76%	13.99%	10.78%	13.31%	--	10.16%	9.80%
<i>US Fund Allocation--15% to 30% Equity</i>	<i>1.00%</i>	<i>1.00%</i>	<i>-1.13%</i>	<i>2.99%</i>	<i>2.52%</i>	<i>2.80%</i>	<i>--</i>	<i>3.77%</i>	<i>3.86%</i>
<i>Italics = Morningstar Category</i> Data provided by: Morningstar, Inc. Date of Inception: 2/29/2012 Data as of: 3/31/2018									

¹The Adviser has agreed to waive 0.07% of its management fee. The Adviser may not terminate this contractual arrangement prior to January 31, 2019 except pursuant to mutual consent between the Fund and the Adviser or in the event that the investment advisory agreement is terminated. Without this waiver, expenses would be higher and performance would be lower.

Performance data quoted represents past performance. The Fund's past performance does not guarantee future results. The investment return and principal value may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. To obtain performance data current to the most recent month end, please call 1-888-507-2798.

Impactful Holdings

Quarter's 3 Best Performing Holdings & Sectors:

Ticker	Name	Morningstar Category	Pro-rated Quarterly Impact
OIBIX	Oppenheimer International Bond I	US Fund World Bond	+ 0.11%
FCSKX	Franklin Convertible Securities R6	US Fund Convertibles	+ 0.10%
IGOV	iShares International Treasury Bond ETF	US Fund World Bond	+ 0.07%

Quarter's 3 Worst Performing Holdings & Sectors:

Ticker	Name	Morningstar Category	Pro-rated Quarterly Impact
FALN	iShares Fallen Angels USD Bond ETF	US Fund High Yield Bond	- 0.04%
LBNVX	Lord Abbett Bond Debenture R6	US Fund Multisector Bond	- 0.06%
LAUVX	Lord Abbett Income R6	US Fund Corporate Bond	- 0.08%

Underlying Holdings Activity

Date	Action(s)	Reason(s)	Sector(s) Impacted
Jan-18	Replace, Remove, & Add	Capture Gains / Diversification	Bonds: Short, Intermediate, Corp, Other. Stocks: Large, Mid, Small, Foreign
Feb-18	Replace, Remove, & Add	Re-deploy / Diversify	Bonds: Short, Intermediate, Corp, Other. Stocks: Large, Mid, Small, Foreign
Mar-18	Add	Diversification	Bonds: Short term; Inflation Protected

Quarterly Commentary

Fund Level: For the quarter ending March 31, 2018, the **Very Conservative RMS Fund** outperformed the average of its Morningstar peer group (US Fund Allocation: 15% to 30% Equity) by +49% after posting a quarter-end performance of -0.58% compared to -1.13% of its peers, while keeping its Standard Deviation for the past 3-years and 5-years below the peer group average. The Fund harvested equity gains in late January and re-deployed these gains in late February. February's lagging performance in Fixed Income, coupled with March's lagging Equity markets, influenced the overall negative performance this quarter.

Fixed Income Impact: Fixed Income (bonds) comprise approx. 85% of this Fund's underlying holdings. Rising interest rates and tariff uncertainties created uncommon volatility in the Fixed Income categories this quarter. In January, fixed income investment categories posted mixed returns with approx. half posting gains. February was a tough month for Fixed Income with almost every category (except for two) posting losses. The quarter ended with March being a reversal of February with all but two categories posting gains.

Equity Impact: This Fund has less than 15% dedicated to Equities (stocks); therefore the overall performance of the stock market has minimal impact on this Fund. Stocks posted very strong gains in January led by Domestic Large Cap Growth and Emerging Markets. February was a different result for stocks with every category posting losses for the month regardless of domicile, size, or management style. For March, Domestic Small Caps (Growth and Blend) were two of only four stock categories posting gains with the other 13 stock categories posting losses.

Advisory services provided by:

Systelligence, LLC
7760 France Avenue S, Suite 620
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The E-Valuator Risk Managed Strategy Funds Quarterly Overview

The E-Valuator Conservative RMS Fund

Service Share Ticker: EVCLX

R4 Share Ticker: EVFCX

Quarter Ending: 3/31/2018

Performance History

The table below identifies the Expense Ratio (Net and Gross), Performance History, and Standard Deviation for each share class, as well as multiple benchmarks, including the Fund's Morningstar Category on the bottom line of the table.

	Expense Ratio		Rate-of-Return					Standard Deviation	
	Net ¹	Gross	3-Month Total Return	1-Year Total Return	3-Year Annualized	5-Year Annualized	Inception ² Annualized	3-Year	5-Year
Service Share: EVCLX	0.84%	0.91%	0.00%	7.12%	4.01%	4.93%	5.53%	4.25%	4.09%
R4 Share: EVFCX	1.15%	1.22%	-0.09%	6.68%	3.66%	4.61%	5.26%	4.27%	4.11%
Benchmarks									
US Fund Money Market - Taxable	--	--	0.21%	0.60%	0.24%	0.15%	--	0.08%	0.07%
BBgBarc US Agg Bond TR USD	--	--	-1.46%	1.20%	1.20%	1.82%	--	2.68%	2.92%
MSCI EAFE PR USD	--	--	-2.20%	11.86%	2.74%	3.68%	--	12.22%	11.83%
Russell 2000 TR USD	--	--	-0.08%	11.79%	8.39%	11.47%	--	13.89%	13.82%
S&P 500 TR USD	--	--	-0.76%	13.99%	10.78%	13.31%	--	10.16%	9.80%
US Fund Allocation--15% to 30% Equity	1.00%	1.00%	-1.13%	2.99%	2.52%	2.80%	--	3.77%	3.86%

Italics = Morningstar Category

Data provided by: Morningstar, Inc.

²Date of Inception: 2/29/2012

Data as of: 3/31/2018

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Impactful Holdings

Quarter's 3 Best Performing Holdings & Sectors:

Ticker	Name	Morningstar Category	Pro-rated Quarterly Impact
OGIIX	Oppenheimer Global Opportunities I	US Fund World Small/Mid Stock	+ 0.21%
FCSKX	Franklin Convertible Securities R6	US Fund Convertibles	+ 0.17%
OIBIX	Oppenheimer International Bond I	US Fund World Bond	+ 0.08%

Quarter's 3 Worst Performing Holdings & Sectors:

Ticker	Name	Morningstar Category	Pro-rated Quarterly Impact
LHYVX	Lord Abbett High Yield R6	US Fund High Yield Bond	- 0.04%
LBNVX	Lord Abbett Bond Debenture R6	US Fund Multisector Bond	- 0.06%
LAUVX	Lord Abbett Income R6	US Fund Corporate Bond	- 0.06%

Underlying Holdings Activity

Month/Yr	Action(s)	Reason(s)	Sector(s) Impacted
Jan-18	Replace, Remove, & Add	Capture Gains / Diversification	Bonds: Short, Intermediate, Corp, Other. Stocks: Large, Mid, Small, Foreign
Feb-18	Replace, Remove, & Add	Re-deploy / Diversify	Bonds: Short, Intermediate, Corp, Other. Stocks: Large, Mid, Small, Foreign
Mar-18	Replace & Add	Lagging Returns / Diversify	Bonds: Short term; Inflation Protected Stocks: Small

Quarterly Commentary

Fund Level: For the quarter ending March 31, 2018, the **Conservative RMS Fund** outperformed the average of its Morningstar peer group (US Fund Allocation: 15% to 30% Equity) with the Service share's performance of 0.00% and the R4 share's performance of -0.09% compared to -1.13% of its peers. The Fund harvested equity gains in late January and re-deployed these gains in late February. February's lagging performance in Fixed Income, coupled with March's lagging equity markets, influenced the flat Service share performance and the negative R4 share performance this quarter.

Fixed Income Impact: Fixed Income (bonds) comprise approx. 70% of this Fund's underlying holdings. Rising interest rates and tariff uncertainties created uncommon volatility in the Fixed Income categories this quarter. In January, fixed income investment categories posted mixed returns with approx. half posting gains. February was a tough month for Fixed Income with almost every category (except for two) posting losses. The quarter ended with March being a reversal of February with all but two categories posting gains.

Equity Impact: This Fund has approx. 30% dedicated to Equities (stocks); therefore the overall performance of the stock market has less impact on this Fund as compared to Fixed Income. Stocks posted very strong gains in January led by Domestic Large Cap Growth and Emerging Markets. February was a different result for stocks with every category posting losses for the month regardless of domicile, size, or management style. For March, Domestic Small Caps (Growth and Blend) were two of only four stock categories posting gains with the other 13 stock categories posting losses.

Advisory services provided by:

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The E-Valuator Risk Managed Strategy Quarterly Overview

The E-Valuator Moderate RMS Fund

Service Share Ticker: EVMLX

R4 Share Ticker: EVFMX

Quarter Ending: 3/31/2018

Performance History

The table below identifies the Expense Ratio (Net and Gross), Performance History, and Standard Deviation for each share class, as well as multiple benchmarks, including the Fund's Morningstar Category on the bottom line of the table.

	Expense Ratio		Rate-of-Return					Standard Deviation	
	Net ¹	Gross	3-Month Total Return	1-Year Total Return	3-Year Annualized	5-Year Annualized	Inception ² Annualized	3-Year	5-Year
Service Share: EVMLX	0.79%	0.86%	0.36%	12.03%	6.51%	7.74%	8.39%	7.17%	6.92%
R4 Share: EVFMX	1.18%	1.25%	0.18%	11.41%	6.12%	7.34%	8.09%	7.17%	6.91%
Benchmarks									
US Fund Money Market - Taxable	--	--	0.21%	0.60%	0.24%	0.15%	--	0.08%	0.07%
BBgBarc US Agg Bond TR USD	--	--	-1.46%	1.20%	1.20%	1.82%	--	2.68%	2.92%
MSCI EAFE PR USD	--	--	-2.20%	11.86%	2.74%	3.68%	--	12.22%	11.83%
Russell 2000 TR USD	--	--	-0.08%	11.79%	8.39%	11.47%	--	13.89%	13.82%
S&P 500 TR USD	--	--	-0.76%	13.99%	10.78%	13.31%	--	10.16%	9.80%
<i>US Fund Allocation--50% to 70% Equity</i>	1.15%	1.15%	-1.26%	7.78%	4.89%	6.55%	--	7.12%	6.96%

Italics = Morningstar Category

Data provided by: Morningstar, Inc.

²Date of Inception: 2/29/2012

Data as of: 3/31/2018

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Impactful Holdings

Quarter's 3 Best Performing Holdings & Sectors:

Ticker	Name
OGIIX	Oppenheimer Global Opportunities I
FCSKX	Franklin Convertible Securities R6
OIBIX	Oppenheimer International Bond I

Morningstar Category
US Fund World Small/Mid Stock
US Fund Convertibles
US Fund World Bond

Pro-rated Quarterly Impact
+ 0.28%
+ 0.10%
+ 0.08%

Quarter's 3 Worst Performing Holdings & Sectors:

Ticker	Name
DIA	SPDR® Dow Jones Industrial Average ETF
VIVIX	Vanguard Value Index I
DFLVX	DFA US Large Cap Value I

Morningstar Category
US Fund Large Value
US Fund Large Value
US Fund Large Value

Pro-rated Quarterly Impact
- 0.05%
- 0.05%
- 0.05%

Underlying Holdings Activity

Date	Action(s)	Reason(s)	Sector(s) Impacted
Jan-18	Replace, Remove, & Add	Capture Gains / Diversification	Bonds: Short, Intermediate, Corp, Other. Stocks: Large, Mid, Small, Foreign
Feb-18	Replace, Remove, & Add	Re-deploy / Diversify	Bonds: Short, Intermediate, Corp, Other. Stocks: Large, Mid, Small, Foreign
Mar-18	Replace & Add	Lagging Returns / Diversify	Bonds: Inflation Protected Stocks: Small

Quarterly Commentary

Fund Level: For the quarter ending March 31, 2018, both share classes of the **Moderate RMS Fund** outperformed the average of its Morningstar peer group (US Fund Allocation: 50% to 70% Equity) with the Service share posting +0.36%, and the R4 share posting +0.18%, compared to -1.26% for the peer group average. The Fund harvested equity gains in late January and re-deployed these gains in late February. February's lagging performance in Fixed Income, coupled with March's lagging Equity markets, influenced the overall subdued, yet positive, performance this quarter.

Fixed Income Impact: Fixed Income (bonds) has less impact on this Fund with approx. 30%-35% dedicated to bonds. Rising interest rates and tariff uncertainties created uncommon volatility in the Fixed Income categories this quarter. In January, Fixed Income investment categories posted mixed returns with approx. half posting gains. February was a tough month for Fixed Income with almost every category (except for two) posting losses. The quarter ended with March being a reversal of February with all but two categories posting gains.

Equity Impact: This Fund has 65% to 70% dedicated to Equities (stocks); therefore the overall performance of the stock market has significant impact on this Fund. Stocks posted very strong gains in January led by Domestic Large Cap Growth and Emerging Markets. February was a different result for stocks with every category posting losses for the month regardless of domicile, size, or management style. For March, Domestic Small Caps (Growth and Blend) were two of only four stock categories posting gains with the other 13 stock categories posting losses.

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The E-Valuator Risk Managed Strategy Quarterly Overview

The E-Valuator Growth RMS Fund

Service Share Ticker: EVGLX

R4 Share Ticker: EVGRX

Quarter Ending: 3/31/2018

Performance History

The table below identifies the Expense Ratio (Net and Gross), Performance History, and Standard Deviation for each share class, as well as multiple benchmarks, including the Fund's Morningstar Category on the bottom line of the table.

	Expense Ratio		Rate-of-Return					Standard Deviation	
	Net ¹	Gross	3-Month Total Return	1-Year Total Return	3-Year Annualized	5-Year Annualized	Inception ² Annualized	3-Year	5-Year
Service Share: EVGLX	0.80%	0.87%	0.53%	14.17%	7.43%	9.53%	10.32%	9.01%	8.89%
R4 Share: EVGRX	1.19%	1.26%	0.44%	13.84%	7.12%	9.17%	9.95%	9.00%	8.89%
Benchmarks									
US Fund Money Market - Taxable	--	--	0.21%	0.60%	0.24%	0.15%	--	0.08%	0.07%
BBgBarc US Agg Bond TR USD	--	--	-1.46%	1.20%	1.20%	1.82%	--	2.68%	2.92%
MSCI EAFE PR USD	--	--	-2.20%	11.86%	2.74%	3.68%	--	12.22%	11.83%
Russell 2000 TR USD	--	--	-0.08%	11.79%	8.39%	11.47%	--	13.89%	13.82%
S&P 500 TR USD	--	--	-0.76%	13.99%	10.78%	13.31%	--	10.16%	9.80%
<i>US Fund Allocation--70% to 85% Equity</i>	1.25%	1.25%	-1.14%	9.75%	5.63%	7.74%	--	8.77%	8.48%

Italics = Morningstar Category

Data provided by: Morningstar, Inc.

²Date of Inception: 2/29/2012

Data as of: 3/31/2018

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Impactful Holdings

Quarter's 3 Best Performing Holdings & Sectors:

Ticker	Name
OGIIX	Oppenheimer Global Opportunities I
JGSMX	JPMorgan Small Cap Growth R6
VWILX	Vanguard International Growth Adm

Morningstar Category
US Fund World Small/Mid Stock
US Fund Small Growth
US Fund Foreign Large Growth

Pro-rated Quarterly Impact
+ 0.38%
+ 0.12%
+ 0.09%

Quarter's 3 Worst Performing Holdings & Sectors:

Ticker	Name
VIVIX	Vanguard Value Index I
DIA	SPDR® Dow Jones Industrial Average ETF
DFLVX	DFA US Large Cap Value I

Morningstar Category
US Fund Large Value
US Fund Large Value
US Fund Large Value

Pro-rated Quarterly Impact
- 0.04%
- 0.05%
- 0.06%

Underlying Holdings Activity

Date	Action(s)	Reason(s)	Sector(s) Impacted
Jan-18	Replace, Remove, & Add	Capture Gains / Diversification	Bonds: Short, Intermediate, Corp, Other. Stocks: Large, Mid, Small, Foreign
Feb-18	Replace, Remove, & Add	Re-deploy / Diversify	Bonds: Short, Intermediate, Corp, Other. Stocks: Large, Mid, Small, Foreign
Mar-18	Replace	Lagging Returns	Stocks: Small

Quarterly Commentary

Fund Level: For the quarter ending March 31, 2018, both share classes of the **Growth RMS Fund** outperformed the average of its Morningstar peer group (US Fund Allocation: 70% to 85% Equity) with the Service share posting +0.53%, and the R4 share posting +0.44%, compared to -1.14% for the peer group average. The Fund harvested equity gains in late January and re-deployed these gains in late February. February's lagging performance in Fixed Income, coupled with March's lagging Equity markets, influenced the overall subdued, yet positive, performance this quarter.

Fixed Income Impact: Fixed Income (bonds) has minimal impact on this Fund with approx. 15%-20% dedicated to bonds. Rising interest rates and tariff uncertainties created uncommon volatility in the Fixed Income categories this quarter. In January, Fixed Income investment categories posted mixed returns with approx. half posting gains. February was a tough month for Fixed Income with almost every category (except for two) posting losses. The quarter ended with March being a reversal of February with all but two categories posting gains.

Equity Impact: This Fund has 75% to 80% dedicated to Equities (stocks); therefore the overall performance of the stock market has significant impact on this Fund. Stocks posted very strong gains in January led by Domestic Large Cap Growth and Emerging Markets. February was a different result for stocks with every category posting losses for the month regardless of domicile, size, or management style. For March, Domestic Small Caps (Growth and Blend) were two of only four stock categories posting gains with the other 13 stock categories posting losses.

Advisory services provided by:

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The E-Valuator Risk Managed Strategy Quarterly Overview

The E-Valuator Aggressive Growth RMS Fund

Service Share Ticker: EVAGX

R4 Share Ticker: EVFGX

Quarter Ending: 3/31/2018

Performance History

The table below identifies the Expense Ratio (Net and Gross), Performance History, and Standard Deviation for each share class, as well as multiple benchmarks, including the Fund's Morningstar Category on the bottom line of the table.

	Expense Ratio		Rate-of-Return					Standard Deviation	
	Net ¹	Gross	3-Month Total Return	1-Year Total Return	3-Year Annualized	5-Year Annualized	Inception ² Annualized	3-Year	5-Year
Service Share: EVAGX	0.83%	0.90%	0.60%	15.30%	7.89%	9.93%	10.53%	9.65%	9.58%
R4 Share: EVFGX	1.22%	1.29%	0.51%	14.88%	7.53%	9.42%	9.97%	9.65%	9.59%
Benchmarks									
US Fund Money Market - Taxable	--	--	0.21%	0.60%	0.24%	0.15%	--	0.08%	0.07%
BBgBarc US Agg Bond TR USD	--	--	-1.46%	1.20%	1.20%	1.82%	--	2.68%	2.92%
MSCI EAFE PR USD	--	--	-2.20%	11.86%	2.74%	3.68%	--	12.22%	11.83%
Russell 2000 TR USD	--	--	-0.08%	11.79%	8.39%	11.47%	--	13.89%	13.82%
S&P 500 TR USD	--	--	-0.76%	13.99%	10.78%	13.31%	--	10.16%	9.80%
<i>US Fund Allocation--85+ Equity</i>	1.31%	1.31%	-0.93%	11.51%	6.66%	9.40%	--	10.14%	9.84%

Italics = Morningstar Category

Data provided by: Morningstar, Inc.

²Date of Inception: 2/29/2012

Data as of: 3/31/2018

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Impactful Holdings

Quarter's 3 Best Performing Holdings & Sectors:

Ticker	Name
OGIIX	Oppenheimer Global Opportunities I
JGSMX	JPMorgan Small Cap Growth R6
VWILX	Vanguard International Growth Adm

Morningstar Category
US Fund World Small/Mid Stock
US Fund Small Growth
US Fund Foreign Large Growth

Pro-rated Quarterly Impact
+ 0.47%
+ 0.20%
+ 0.09%

Quarter's 3 Worst Performing Holdings & Sectors:

Ticker	Name
LBNVX	Lord Abbett Bond Debenture R6
DFLVX	DFA US Large Cap Value I
LAUVX	Lord Abbett Income R6

Morningstar Category
US Fund Multisector Bond
US Fund Large Value
US Fund Corporate Bond

Pro-rated Quarterly Impact
- 0.06%
- 0.07%
- 0.08%

Underlying Holdings Activity

Date	Action(s)	Reason(s)	Sector(s) Impacted
Jan-18	Replace, Remove, & Add	Capture Gains / Diversification	Bonds: Intermediate, Corp, Other. Stocks: Large, Mid, Small, Foreign
Feb-18	Replace, Remove, & Add	Re-deploy / Diversify	Bonds: Intermediate, Corp, Other. Stocks: Large, Mid, Small, Foreign
Mar-18	Replace	Lagging Returns	Stocks: Small

Quarterly Commentary

Fund Level: For the quarter ending March 31, 2018, both share classes of the **Aggressive Growth RMS Fund** outperformed the average of its Morningstar peer group (US Fund Allocation: 85+ Equity) with the Service share posting +0.60%, and the R4 share posting +0.51%, compared to -0.93% for the peer group average. The Fund harvested equity gains in late January and re-deployed these gains in late February. February's lagging performance in Fixed Income, coupled with March's lagging Equity markets, influenced the overall subdued, yet positive, performance this quarter.

Fixed Income Impact: Fixed Income (bonds) has very little impact on this Fund with approx. 3%-5% dedicated to bonds. Rising interest rates and tariff uncertainties created uncommon volatility in the Fixed Income categories this quarter. In January, Fixed Income investment categories posted mixed returns with approx. half posting gains. February was a tough month for Fixed Income with almost every category (except for two) posting losses. The quarter ended with March being a reversal of February with all but two categories posting gains.

Equity Impact: This Fund has approx. 95% to 97% dedicated to Equities (stocks); therefore the overall performance of the stock market has significant impact on this Fund. Stocks posted very strong gains in January led by Domestic Large Cap Growth and Emerging Markets. February was a different result for stocks with every category posting losses for the month regardless of domicile, size, or management style. For March, Domestic Small Caps (Growth and Blend) were two of only four stock categories posting gains with the other 13 stock categories posting losses.

Advisory services provided by:

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The E-Valuator Risk Managed Strategy Quarterly Overview

The E-Valuator Tactically Managed RMS Fund

Service Share Ticker: EVTTX

R4 Share Ticker: EVFTX

Quarter Ending: 3/31/2018

Performance History

The table below identifies the Expense Ratio (Net and Gross), Performance History, and Standard Deviation for each share class, as well as multiple benchmarks, including the Fund's Morningstar Category on the bottom line of the table.

	Expense Ratio		Rate-of-Return					Standard Deviation	
	Net ¹	Gross	3-Month Total Return	1-Year Total Return	3-Year Annualized	5-Year Annualized	Inception ² Annualized	3-Year	5-Year
Service Share: EVTTX	1.40%	1.47%	-0.38%	8.60%	4.30%	5.10%	5.34%	6.96%	6.84%
R4 Share: EVFTX	1.71%	1.78%	-0.47%	8.33%	3.99%	4.59%	4.77%	6.96%	6.85%
Benchmarks									
US Fund Money Market - Taxable	--	--	0.21%	0.60%	0.24%	0.15%	--	0.08%	0.07%
BBgBarc US Agg Bond TR USD	--	--	-1.46%	1.20%	1.20%	1.82%	--	2.68%	2.92%
MSCI EAFE PR USD	--	--	-2.20%	11.86%	2.74%	3.68%	--	12.22%	11.83%
Russell 2000 TR USD	--	--	-0.08%	11.79%	8.39%	11.47%	--	13.89%	13.82%
S&P 500 TR USD	--	--	-0.76%	13.99%	10.78%	13.31%	--	10.16%	9.80%
<i>US Fund Tactical Allocation</i>	1.61%	1.61%	-1.48%	7.49%	3.31%	4.17%	--	7.67%	7.76%

Italics = Morningstar Category

Data provided by: Morningstar, Inc.

²Date of Inception: 2/29/2012

Data as of: 3/31/2018

¹The Adviser has agreed to waive 0.07% of its management fee. The Adviser may not terminate this contractual arrangement prior to January 31, 2019 except pursuant to mutual consent between the Fund and the Adviser or in the event that the investment advisory agreement is terminated. Without this waiver, expenses would be higher and performance would be lower.

Performance data quoted represents past performance. The Fund's past performance does not guarantee future results. The investment return and principal value may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. To obtain performance data current to the most recent month end, please call 1-888-507-2798.

Impactful Holdings

Quarter's 3 Best Performing Holdings & Sectors:

Ticker	Name
PMYRX	Pioneer Flexible Opportunities Y
LGMNX	Loomis Sayles Global Equity and Income N
JGCIX	Janus Henderson Global Allocation Gr I

Morningstar Category
US Fund Tactical Allocation
US Fund World Allocation
US Fund World Allocation

Pro-rated Quarterly Impact
+ 0.50%
+ 0.26%
+ 0.13%

Quarter's 3 Worst Performing Holdings & Sectors:

Ticker	Name
GAOZX	JPMorgan Global Allocation R6
GGUSX	Goldman Sachs Growth Strategy R6
KTRZX	Deutsche Global Income Builder R6

Morningstar Category
US Fund World Allocation
US Fund World Allocation
US Fund World Allocation

Pro-rated Quarterly Impact
+ 0.10%
- 0.05%
- 0.32%

Underlying Holdings Activity

Date	Action(s)	Reason(s)	Sector(s) Impacted
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Quarterly Commentary

Fund Level: For the quarter ending March 31, 2018, both share classes of the **Tactically Managed RMS Fund** outperformed the average of its Morningstar peer group (US Fund Tactical Allocation) with the Service share posting -0.38%, and the R4 share posting -0.47%, compared to -1.48% for the peer group average. The six underlying managers inside this Fund were actively managing throughout the significant pullback in stocks during February and March to mitigate losses for shareholders. As of quarter end, the Fund has approx. 59% in stocks, 23% in bonds, 9% in cash, and the remaining amount in other various investment alternatives.

Fixed Income Impact: Fixed Income (bonds) comprise approx. 23% of this Fund's underlying holdings. Rising interest rates and tariff uncertainties created uncommon volatility in the Fixed Income categories this quarter. In January, Fixed Income investment categories posted mixed returns with approx. half posting gains. February was a tough month for Fixed Income with almost every category (except for two) posting losses. The quarter ended with March being a reversal of February with all but two categories posting gains.

Equity Impact: This Fund has approx. 59% dedicated to Equities (stocks), therefore the overall performance of the stock market has an impact on this Fund. Stocks posted very strong gains in January led by Domestic Large Cap Growth and Emerging Markets. February was a different result for stocks with every category posting losses for the month regardless of domicile, size, or management style. For March, Domestic Small Caps (Growth and Blend) were two of only four stock categories posting gains with the other 13 stock categories posting losses.

Advisory services provided by:

Systelligence, LLC
7760 France Avenue S, Suite 620
Bloomington, Mn 55435



The E-Valuator Risk Managed Strategy Quarterly Overview

Disclosure Statements

¹Performance history. (1) The quoted performance data of this Fund includes past performance as a collective fund from 2-29-12 through 5-26-16, before the registration statement became effective; (2) This Fund was not registered under the 1940 Act prior to 5-26-16, therefore it was not subject to certain investment restrictions that are imposed by the Act; and (3) if this Fund had been registered under the 1940 Act, the performance history may have been adversely affected. The performance of the collective investment fund has not been restated to reflect the fees, expenses and fee waivers and/or expense limitations applicable to each class of shares of the Fund. If the performance of the collective investment fund had been restated to reflect the applicable fees and expenses of each class of shares of the Fund, the performance may have been lower than the performance shown. Please refer to the Performance History section of the prospectus for more detailed information.

There are risks involved with investing, including loss of principal. Current and future portfolio holdings are subject to risks as well. Diversification may not protect against market risk. There is no assurance the goals of the strategies discussed will be met. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting in principles or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Bonds and bond funds will decrease in value as interest rates rise. These and other risks are described more fully in the funds' prospectus. The issuer of a fixed income security may not be able to make interest and principal payments when due. The lower the credit rating of a security, the greater the risk of default on its obligation.

Barclays Aggregate Bond Index - composed of the Barclays Govt/Credit Index, the Mortgage-Backed Securities Index, and the Asset-Backed Securities Index.

S&P 500 Index - consists of 500 domestic large companies as compiled by Standard & Poor's Financial Services, LLC.

Russell 2000 Index - consists of the smallest 2000 companies in the Russell 3000 Index, representing approximately 7% of the Russell market capitalization.

MSCI EAFE - this index is listed for foreign stock funds (EAFE refers to Europe, Australasia, and Far East). Widely accepted as a benchmark for international stock performance, the EAFE Index is an aggregate of 21 individual country indexes that collectively represent many of the major markets of the world.

One cannot invest in an index.

Standard Deviation - a measure of risk (volatility). A larger standard deviation indicates an investment's performance will likely experience greater fluctuations.

The prospectus should be read carefully before investing. An investor should consider investment objectives, risks, and charges and expenses of the investment company carefully before investing. To obtain a prospectus which contains this and other information, contact your financial advisor, call 888-507-2798, or visit our website at www.evaluatorfunds.com.

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