

Quarterly Commentary

Quarter Ending: 3-31-2025

Share Class: Service and R4 Shares

Very Conservative	Conservative	Conservative/Moderate	Moderate	Growth	Aggressive Growth
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The E-Valuator Risk Managed Strategy Quarterly Overview

The E-Valuator Very Conservative (0%-15%) RMS Fund

Service Share Ticker: EVVLX

R4 Share Ticker: EVVCX

Quarter Ending: 3/31/2025

Equity Allocation Range = 0%-15%; Current = 12%

Quarter Ending Balance

\$22,167,060

Allocation Status

of Categories: 30

of Holdings: 65

Performance History

The table below contains this Fund's Operating Expenses (Net and Gross), Performance History, and Standard Deviation, as well as this information for 6 benchmarks (indexes) covering 5 major asset classes. Benchmarks (indexes) have zero fees. As a result, the Blended Asset Class Performance that is provided for comparative purposes also has zero fees included in its performance calculations.

	Operating Exp.		Rate-of-Return						Standard Deviation		
	Net ¹	Gross	3-Month Ttl Ret	YTD Ttl Ret	1-Year Ttl Ret	3-Year Annld	5-Year Annld	10-Year Annld	1-Year	3-Year	5-Year
Service Share: EVVLX	0.82%	0.99%	1.30%	1.30%	3.80%	1.79%	3.78%	2.47%	4.55%	5.02%	5.17%
R4 Share: EVVCX	1.20%	1.37%	1.17%	1.17%	3.32%	1.38%	3.42%	2.16%	4.44%	5.08%	5.22%
Benchmarks											
US Fund Money Market - Taxable (1.0%)	--	--	0.97%	0.97%	4.62%	3.98%	2.38%	1.61%	0.15%	0.42%	0.64%
Bloomberg US Agg Bond PR USD (87.3%)	--	--	1.78%	1.78%	0.90%	-2.94%	-3.23%	-1.37%	5.94%	7.62%	6.35%
DJ Industrial Average PR USD (2.8%)	--	--	-1.28%	-1.28%	5.51%	6.59%	13.89%	8.98%	14.12%	16.91%	16.53%
S&P 500 PR (2.8%)	--	--	-4.59%	-4.59%	6.80%	7.40%	16.77%	10.50%	12.40%	17.28%	16.87%
Russell 2000 PR USD (3.8%)	--	--	-9.79%	-9.79%	-5.30%	-0.95%	11.78%	4.85%	22.27%	23.55%	22.43%
MSCI EAFE PR USD (2.3%)	--	--	6.15%	6.15%	2.19%	3.24%	9.01%	2.64%	10.81%	16.89%	16.23%
Blended Asset Class Performance	--	--	1.17%	1.17%	1.03%	-2.10%	-1.28%	-0.39%	7.03%	8.90%	7.71%

Data provided by: Morningstar, Inc.

Data as of: 3/31/2025

Performance data quoted represents past performance. The Fund's past performance does not guarantee future results. The investment return and principal value may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. To obtain performance data current to the most recent month end, please call 1-888-507-2798.

Fund's Current Allocation %	Comparable Benchmark	Calculation: 1 Yr blended				
		%	X	1 Yr	=	Result
Money Market: 1.0%	US Fund Money Market - Taxable	1.0%	X	4.62%	=	0.05%
Fixed Income (bonds): 87.3%	Bloomberg US Agg Bond PR USD	87.3%	X	0.90%	=	0.79%
Domestic Large Caps: 2.8%	DJ Industrial Average PR USD	2.8%	X	5.51%	=	0.15%
Domestic Large Caps: 2.8%	S&P 500 PR	2.8%	X	6.80%	=	0.19%
Domestic Sm/Mid Caps: 3.8%	Russell 2000 PR USD	3.8%	X	-5.30%	=	-0.20%
Foreign Stocks: 2.3%	MSCI EAFE PR USD	2.3%	X	2.19%	=	0.05%
		Blended 1 Yr Return: 1.03%				

- **Blended Asset Class Performance** takes the percentage this Fund is currently allocating across each asset class and multiplies that allocation percentage times each Benchmark's return, then sums the results to arrive at a blended benchmark return. A sample of the 1 yr. blended rate calculation process is provided to the left. The blended rate calculation is for comparative purposes and does not represent actual results.

Impactful Holdings

Quarter's 3 Best Performing Holdings:

Ticker	Name
DODLX	Dodge & Cox Global Bond I
TLH	iShares 10-20 Year Treasury Bond ETF
VCOBX	Vanguard Core Bond Admiral

Morningstar Category
US Fund Global Bond
US Fund Long Government
US Fund Intermediate Core Bond

Pro-rated Quarterly Impact
+ 0.36%
+ 0.22%
+ 0.22%

Quarter's 3 Lowest Performing Holdings:

Ticker	Name
VBK	Vanguard Small-Cap Growth ETF
IWP	iShares Russell Mid-Cap Growth ETF
TILIX	Nuveen Large Cap Gr Idx R6

Morningstar Category
US Fund Small Growth
US Fund Mid-Cap Growth
US Fund Large Growth

Pro-rated Quarterly Impact
- 0.05%
- 0.05%
- 0.05%

Underlying Holdings Activity

Month/Yr	Action(s)	Reason(s)	Sector(s) Impacted
Jan-25	Initiated Equity Allocation increase	9-12 month equity outlook	Domestic, Value & Foreign
Feb-25	Rebalanced	No replacements	--
Mar-25	Extended Equity Allocation increase	9-12 month equity outlook	Domestic, Value & Foreign

The Adviser has agreed to waive 0.07% of its management fee. The Adviser may not terminate this contractual arrangement prior to January 31, 2026 except pursuant to mutual consent between the Fund and the Adviser or in the event that the investment advisory agreement is terminated. Without this waiver, expenses would be higher and performance would be lower. Operating Expenses do not include Acquired Fund Fees and Expenses (AFFE). Please read the prospectus to view any AFFE. The posted performance is net of all expenses.

Advisory services provided by:

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Very Conservative	Conservative	Conservative/Moderate	Moderate	Growth	Aggressive Growth
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The E-Valuator Risk Managed Strategy Funds Quarterly Overview

The E-Valuator Conservative (15%-30%) RMS Fund

Service Share Ticker: EVCLX

R4 Share Ticker: EVFCX

Quarter Ending: 3/31/2025

Equity Allocation Range = 15%-30%; Current = 27%

Quarter Ending Balance

\$49,273,777

Allocation Status

of Categories: 32

of Holdings: 70

Performance History

The table below contains this Fund's Operating Expenses (Net and Gross), Performance History, and Standard Deviation, as well as this information for 6 benchmarks (indexes) covering 5 major asset classes. Benchmarks (indexes) have zero fees. As a result, the Blended Asset Class Performance that is provided for comparative purposes also has zero fees included in its performance calculations.

	Operating Exp.		Rate-of-Return						Standard Deviation		
	Net ¹	Gross	3-Month Ttl Ret	YTD Ttl Ret	1-Year Ttl Ret	3-Year Annld	5-Year Annld	10-Year Annld	1-Year	3-Year	5-Year
Service Share: EVCLX	0.73%	0.80%	0.63%	0.63%	3.98%	2.30%	5.59%	3.75%	5.38%	7.02%	7.17%
R4 Share: EVFCX	1.12%	1.19%	0.52%	0.52%	3.64%	1.91%	5.18%	3.40%	5.24%	6.99%	7.14%
Benchmarks											
US Fund Money Market - Taxable (1.0%)	--	--	0.97%	0.97%	4.62%	3.98%	2.38%	1.61%	0.15%	0.42%	0.64%
Bloomberg US Agg Bond PR USD (72.3%)	--	--	1.78%	1.78%	0.90%	-2.94%	-3.23%	-1.37%	5.94%	7.62%	6.35%
DJ Industrial Average PR USD (6.4%)	--	--	-1.28%	-1.28%	5.51%	6.59%	13.89%	8.98%	14.12%	16.91%	16.53%
S&P 500 PR (6.4%)	--	--	-4.59%	-4.59%	6.80%	7.40%	16.77%	10.50%	12.40%	17.28%	16.87%
Russell 2000 PR USD (8.7%)	--	--	-9.79%	-9.79%	-5.30%	-0.95%	11.78%	4.85%	22.27%	23.55%	22.43%
MSCI EAFE PR USD (5.3%)	--	--	6.15%	6.15%	2.19%	3.24%	9.01%	2.64%	10.81%	16.89%	16.23%
Blended Asset Class Performance	--	--	0.40%	0.40%	1.14%	-1.11%	1.14%	0.83%	8.49%	10.63%	9.53%

Data provided by: Morningstar, Inc.

Data as of: 3/31/2025

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Fund's Current Allocation %	Comparable Benchmark	Calculation: 1 Yr blended				
		%	X	1 Yr	=	Result
Money Market: 1.0%	US Fund Money Market - Taxable	1.0%	X	4.62%	=	0.05%
Fixed Income (bonds): 72.3%	Bloomberg US Agg Bond PR USD	72.3%	X	0.90%	=	0.65%
Domestic Large Caps: 6.4%	DJ Industrial Average PR USD	6.4%	X	5.51%	=	0.35%
Domestic Large Caps: 6.4%	S&P 500 PR	6.4%	X	6.80%	=	0.43%
Domestic Sm/Mid Caps: 8.7%	Russell 2000 PR USD	8.7%	X	-5.30%	=	-0.46%
Foreign Stocks: 5.3%	MSCI EAFE PR USD	5.3%	X	2.19%	=	0.12%
		Blended 1 Yr Return: 1.14%				

- **Blended Asset Class Performance** takes the percentage this Fund is currently allocating across each asset class and multiplies that allocation percentage times each Benchmark's return, then sums the results to arrive at a blended benchmark return. A sample of the 1 yr. blended rate calculation process is provided to the left. The blended rate calculation is for comparative purposes and does not represent actual results.

Impactful Holdings

Quarter's 3 Best Performing Holdings:

Ticker	Name
DODLX	Dodge & Cox Global Bond I
VEGBX	Vanguard Emerging Markets Bond Admiral
VCOBX	Vanguard Core Bond Admiral

Morningstar Category
US Fund Global Bond
US Fund Emerging Markets Bond
US Fund Intermediate Core Bond

Pro-rated Quarterly Impact
+ 0.29%
+ 0.14%
+ 0.13%

Quarter's 3 Lowest Performing Holdings:

Ticker	Name
SCHG	Schwab US Large-Cap Growth ETF™
TILIX	Nuveen Large Cap Gr Idx R6
IWP	iShares Russell Mid-Cap Growth ETF

Morningstar Category
US Fund Large Growth
US Fund Large Growth
US Fund Mid-Cap Growth

Pro-rated Quarterly Impact
- 0.09%
- 0.11%
- 0.11%

Underlying Holdings Activity

Month/Yr	Action(s)	Reason(s)	Sector(s) Impacted
Jan-25	Initiated Equity Allocation increase	9-12 month equity outlook	Domestic, Value & Foreign
Feb-25	Rebalanced	No replacements	--
Mar-25	Extended Equity Allocation increase	9-12 month equity outlook	Domestic, Value & Foreign

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Very Conservative	Conservative	Conservative/Moderate	Moderate	Growth	Aggressive Growth
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The E-Valuator Risk Managed Strategy Quarterly Overview

The E-Valuator Conservative/Moderate (30%-50%) RMS Fund

Service Share Ticker: EVTTX

R4 Share Ticker: EVFTX

Quarter Ending: 3/31/2025

Equity Allocation Range = 30%-50%; Current = 46%

Quarter Ending Balance

\$31,259,068

Allocation Status

of Categories: 32

of Holdings: 70

Performance History

The table below contains this Fund's Operating Expenses (Net and Gross), Performance History, and Standard Deviation, as well as this information for 6 benchmarks (indexes) covering 5 major asset classes. Benchmarks (indexes) have zero fees. As a result, the Blended Asset Class Performance that is provided for comparative purposes also has zero fees included in its performance calculations.

	Operating Exp.		Rate-of-Return						Standard Deviation		
	Net ¹	Gross	3-Month Ttl Ret	YTD Ttl Ret	1-Year Ttl Ret	3-Year Annld	5-Year Annld	10-Year Annld	1-Year	3-Year	5-Year
Service Share: EVTTX	0.81%	0.90%	-0.29%	-0.29%	3.55%	2.63%	7.50%	4.06%	6.62%	8.84%	9.18%
R4 Share: EVFTX	1.20%	1.29%	-0.47%	-0.47%	3.05%	2.19%	7.08%	3.77%	6.55%	8.83%	9.17%
Benchmarks											
US Fund Money Market - Taxable (0.8%)	--	--	0.97%	0.97%	4.62%	3.98%	2.38%	1.61%	0.15%	0.42%	0.64%
Bloomberg US Agg Bond PR USD (53.7%)	--	--	1.78%	1.78%	0.90%	-2.94%	-3.23%	-1.37%	5.94%	7.62%	6.35%
DJ Industrial Average PR USD (10.1%)	--	--	-1.28%	-1.28%	5.51%	6.59%	13.89%	8.98%	14.12%	16.91%	16.53%
S&P 500 PR (10.1%)	--	--	-4.59%	-4.59%	6.80%	7.40%	16.77%	10.50%	12.40%	17.28%	16.87%
Russell 2000 PR USD (15.0%)	--	--	-9.79%	-9.79%	-5.30%	-0.95%	11.78%	4.85%	22.27%	23.55%	22.43%
MSCI EAFE PR USD (10.3%)	--	--	6.15%	6.15%	2.19%	3.24%	9.01%	2.64%	10.81%	16.89%	16.23%
Blended Asset Class Performance	--	--	-0.47%	-0.47%	1.19%	0.06%	4.09%	2.25%	10.34%	12.84%	11.84%

Data provided by: Morningstar, Inc.

Data as of: 3/31/2025

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Fund's Current Allocation %	Comparable Benchmark	Calculation: 1 Yr blended					
		%	X	1 Yr	=	Result	
Money Market: 0.8%	US Fund Money Market - Taxable	0.8%	X	4.62%	=	0.03%	
Fixed Income (bonds): 53.7%	Bloomberg US Agg Bond PR USD	53.7%	X	0.90%	=	0.48%	
Domestic Large Caps: 10.1%	DJ Industrial Average PR USD	10.1%	X	5.51%	=	0.56%	
Domestic Large Caps: 10.1%	S&P 500 PR	10.1%	X	6.80%	=	0.69%	
Domestic Sm/Mid Caps: 15.0%	Russell 2000 PR USD	15.0%	X	-5.30%	=	-0.80%	
Foreign Stocks: 10.3%	MSCI EAFE PR USD	10.3%	X	2.19%	=	0.23%	
		Blended 1 Yr Return: 1.19%					

- **Blended Asset Class Performance** takes the percentage this Fund is currently allocating across each asset class and multiplies that allocation percentage times each Benchmark's return, then sums the results to arrive at a blended benchmark return. A sample of the 1 yr. blended rate calculation process is provided to the left. The blended rate calculation is for comparative purposes and does not represent actual results.

Impactful Holdings

Quarter's 3 Best Performing Holdings:

Ticker	Name
DODLX	Dodge & Cox Global Bond I
DGT	SPDR® Global Dow ETF
TLH	iShares 10-20 Year Treasury Bond ETF

Morningstar Category
US Fund Global Bond
US Fund Global Large-Stock Value
US Fund Long Government

Pro-rated Quarterly Impact
+ 0.22%
+ 0.14%
+ 0.12%

Quarter's 3 Lowest Performing Holdings:

Ticker	Name
VFMO	Vanguard US Momentum Factor ETF
IWP	iShares Russell Mid-Cap Growth ETF
TILIX	Nuveen Large Cap Gr Idx R6

Morningstar Category
US Fund Mid-Cap Blend
US Fund Mid-Cap Growth
US Fund Large Growth

Pro-rated Quarterly Impact
- 0.14%
- 0.14%
- 0.17%

Underlying Holdings Activity

Month/Yr	Action(s)	Reason(s)	Sector(s) Impacted
Jan-25	Initiated Equity Allocation increase	9-12 month equity outlook	Domestic, Value & Foreign
Feb-25	Rebalanced	No replacements	--
Mar-25	Extended Equity Allocation increase	9-12 month equity outlook	Domestic, Value & Foreign

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Very Conservative	Conservative	Conservative/Moderate	Moderate	Growth	Aggressive Growth
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The E-Valuator Risk Managed Strategy Quarterly Overview

The E-Valuator Moderate (50%-70%) RMS Fund

Service Share Ticker: EVMLX
R4 Share Ticker: EVFMX
Quarter Ending: 3/31/2025

Equity Allocation Range = 50%-70%; Current = 66%

Quarter Ending Balance
\$142,624,187

Allocation Status
of Categories: 32
of Holdings: 70

Performance History

The table below contains this Fund's Operating Expenses (Net and Gross), Performance History, and Standard Deviation, as well as this information for 6 benchmarks (indexes) covering 5 major asset classes. Benchmarks (indexes) have zero fees. As a result, the Blended Asset Class Performance that is provided for comparative purposes also has zero fees included in its performance calculations.

	Operating Exp.		Rate-of-Return						Standard Deviation		
	Net ¹	Gross	3-Month Ttl Ret	YTD Ttl Ret	1-Year Ttl Ret	3-Year Annld	5-Year Annld	10-Year Annld	1-Year	3-Year	5-Year
Service Share: EVMLX	0.61%	0.68%	-1.22%	-1.22%	3.52%	3.21%	9.65%	5.75%	8.29%	11.48%	11.61%
R4 Share: EVFMX	1.01%	1.08%	-1.22%	-1.22%	3.19%	2.82%	9.26%	5.41%	8.40%	11.53%	11.64%
Benchmarks											
US Fund Money Market - Taxable (0.5%)	--	--	0.97%	0.97%	4.62%	3.98%	2.38%	1.61%	0.15%	0.42%	0.64%
Bloomberg US Agg Bond PR USD (33.9%)	--	--	1.78%	1.78%	0.90%	-2.94%	-3.23%	-1.37%	5.94%	7.62%	6.35%
DJ Industrial Average PR USD (15.9%)	--	--	-1.28%	-1.28%	5.51%	6.59%	13.89%	8.98%	14.12%	16.91%	16.53%
S&P 500 PR (15.9%)	--	--	-4.59%	-4.59%	6.80%	7.40%	16.77%	10.50%	12.40%	17.28%	16.87%
Russell 2000 PR USD (21.6%)	--	--	-9.79%	-9.79%	-5.30%	-0.95%	11.78%	4.85%	22.27%	23.55%	22.43%
MSCI EAFE PR USD (12.3%)	--	--	6.15%	6.15%	2.19%	3.24%	9.01%	2.64%	10.81%	16.89%	16.23%
Blended Asset Class Performance	--	--	-1.68%	-1.68%	1.40%	1.43%	7.43%	4.01%	12.36%	15.17%	14.29%

Data provided by: Morningstar, Inc.

Data as of: 3/31/2025

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Fund's Current Allocation %	Comparable Benchmark	Calculation: 1 Yr blended				
		%	X	1 Yr	=	Result
Money Market: 0.5%	US Fund Money Market - Taxable	0.5%	X	4.62%	=	0.02%
Fixed Income (bonds): 33.9%	Bloomberg US Agg Bond PR USD	33.9%	X	0.90%	=	0.31%
Domestic Large Caps: 15.9%	DJ Industrial Average PR USD	15.9%	X	5.51%	=	0.87%
Domestic Large Caps: 15.9%	S&P 500 PR	15.9%	X	6.80%	=	1.08%
Domestic Sm/Mid Caps: 21.6%	Russell 2000 PR USD	21.6%	X	-5.30%	=	-1.15%
Foreign Stocks: 12.3%	MSCI EAFE PR USD	12.3%	X	2.19%	=	0.27%
Blended 1 Yr Return: 1.40%						

- **Blended Asset Class Performance** takes the percentage this Fund is currently allocating across each asset class and multiplies that allocation percentage times each Benchmark's return, then sums the results to arrive at a blended benchmark return. A sample of the 1 yr. blended rate calculation process is provided to the left. The blended rate calculation is for comparative purposes and does not represent actual results.

Impactful Holdings

Quarter's 3 Best Performing Holdings:

Ticker	Name
SIVR	abrdn Physical Silver Shares ETF
DGT	SPDR® Global Dow ETF
DODLX	Dodge & Cox Global Bond I

Morningstar Category
US Fund Commodities Focused
US Fund Global Large-Stock Value
US Fund Global Bond

Pro-rated Quarterly Impact
+ 0.16%
+ 0.15%
+ 0.14%

Quarter's 3 Lowest Performing Holdings:

Ticker	Name
VFMO	Vanguard US Momentum Factor ETF
SCHG	Schwab US Large-Cap Growth ETF™
TILIX	Nuveen Large Cap Gr Idx R6

Morningstar Category
US Fund Mid-Cap Blend
US Fund Large Growth
US Fund Large Growth

Pro-rated Quarterly Impact
- 0.22%
- 0.23%
- 0.25%

Underlying Holdings Activity

Month/Yr	Action(s)	Reason(s)	Sector(s) Impacted
Jan-25	Initiated Equity Allocation increase	9-12 month equity outlook	Domestic, Value & Foreign
Feb-25	Rebalanced	No replacements	--
Mar-25	Extended Equity Allocation increase	9-12 month equity outlook	Domestic, Value & Foreign

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Very Conservative	Conservative	Conservative/Moderate	Moderate	Growth	Aggressive Growth
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The E-Valuator Risk Managed Strategy Quarterly Overview

The E-Valuator Growth (70%-85%) RMS Fund

Service Share Ticker: EVGLX
R4 Share Ticker: EVGRX
Quarter Ending: 3/31/2025

Equity Allocation Range = 70%-85%; Current = 82%

Quarter Ending Balance
\$248,430,978

Allocation Status
of Categories: 31
of Holdings: 67

Performance History

The table below contains this Fund's Operating Expenses (Net and Gross), Performance History, and Standard Deviation, as well as this information for 6 benchmarks (indexes) covering 5 major asset classes. Benchmarks (indexes) have zero fees. As a result, the Blended Asset Class Performance that is provided for comparative purposes also has zero fees included in its performance calculations.

	Operating Exp.		Rate-of-Return						Standard Deviation		
	Net ¹	Gross	3-Month Ttl Ret	YTD Ttl Ret	1-Year Ttl Ret	3-Year Annld	5-Year Annld	10-Year Annld	1-Year	3-Year	5-Year
Service Share: EVGLX	0.58%	0.65%	-1.72%	-1.72%	3.80%	4.00%	11.77%	6.79%	9.90%	13.69%	13.74%
R4 Share: EVGRX	0.98%	1.05%	-1.88%	-1.88%	3.34%	3.58%	11.35%	6.44%	9.87%	13.63%	13.73%
Benchmarks											
US Fund Money Market - Taxable (0.5%)	--	--	0.97%	0.97%	4.62%	3.98%	2.38%	1.61%	0.15%	0.42%	0.64%
Bloomberg US Agg Bond PR USD (17.8%)	--	--	1.78%	1.78%	0.90%	-2.94%	-3.23%	-1.37%	5.94%	7.62%	6.35%
DJ Industrial Average PR USD (19.3%)	--	--	-1.28%	-1.28%	5.51%	6.59%	13.89%	8.98%	14.12%	16.91%	16.53%
S&P 500 PR (19.3%)	--	--	-4.59%	-4.59%	6.80%	7.40%	16.77%	10.50%	12.40%	17.28%	16.87%
Russell 2000 PR USD (27.0%)	--	--	-9.79%	-9.79%	-5.30%	-0.95%	11.78%	4.85%	22.27%	23.55%	22.43%
MSCI EAFE PR USD (16.1%)	--	--	6.15%	6.15%	2.19%	3.24%	9.01%	2.64%	10.81%	16.89%	16.23%
Blended Asset Class Performance	--	--	-2.46%	-2.46%	1.48%	2.46%	9.98%	5.26%	13.93%	17.03%	16.25%

Data provided by: Morningstar, Inc.

Data as of: 3/31/2025

Performance data quoted represents past performance. The Fund's past performance does not guarantee future results. The investment return and principal value may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. To obtain performance data current to the most recent month end, please call 1-888-507-2798.

Fund's Current Allocation %	Comparable Benchmark	Calculation: 1 Yr blended					
		%	X	1 Yr	=	Result	
Money Market: 0.5%	US Fund Money Market - Taxable	0.5%	X	4.62%	=	0.02%	
Fixed Income (bonds): 17.8%	Bloomberg US Agg Bond PR USD	17.8%	X	0.90%	=	0.16%	
Domestic Large Caps: 19.3%	DJ Industrial Average PR USD	19.3%	X	5.51%	=	1.06%	
Domestic Large Caps: 19.3%	S&P 500 PR	19.3%	X	6.80%	=	1.31%	
Domestic Sm/Mid Caps: 27.0%	Russell 2000 PR USD	27.0%	X	-5.30%	=	-1.43%	
Foreign Stocks: 16.1%	MSCI EAFE PR USD	16.1%	X	2.19%	=	0.35%	
Blended 1 Yr Return: 1.48%							

- **Blended Asset Class Performance** takes the percentage this Fund is currently allocating across each asset class and multiplies that allocation percentage times each Benchmark's return, then sums the results to arrive at a blended benchmark return. A sample of the 1 yr. blended rate calculation process is provided to the left. The blended rate calculation is for comparative purposes and does not represent actual results.

Impactful Holdings

Quarter's 3 Best Performing Holdings:

Ticker	Name
SIVR	abrdn Physical Silver Shares ETF
IAU	iShares Gold Trust
DGT	SPDR® Global Dow ETF

Morningstar Category
US Fund Commodities Focused
US Fund Commodities Focused
US Fund Global Large-Stock Value

Pro-rated Quarterly Impact
+ 0.24%
+ 0.22%
+ 0.20%

Quarter's 3 Lowest Performing Holdings:

Ticker	Name
VFMO	Vanguard US Momentum Factor ETF
SCHG	Schwab US Large-Cap Growth ETF™
TILIX	Nuveen Large Cap Gr Idx R6

Morningstar Category
US Fund Mid-Cap Blend
US Fund Large Growth
US Fund Large Growth

Pro-rated Quarterly Impact
- 0.25%
- 0.28%
- 0.29%

Underlying Holdings Activity

Month/Yr	Action(s)	Reason(s)	Sector(s) Impacted
Jan-25	Initiated Equity Allocation increase	9-12 month equity outlook	Domestic, Value & Foreign
Feb-25	Rebalanced	No replacements	--
Mar-25	Extended Equity Allocation increase	9-12 month equity outlook	Domestic, Value & Foreign

The Adviser has agreed to waive 0.07% of its management fee. The Adviser may not terminate this contractual arrangement prior to January 31, 2026 except pursuant to mutual consent between the Fund and the Adviser or in the event that the investment advisory agreement is terminated. Without this waiver, expenses would be higher and performance would be lower. Operating Expenses do not include Acquired Fund Fees and Expenses (AFFE). Please read the prospectus to view any AFFE. The posted performance is net of all expenses.

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Very Conservative	Conservative	Conservative/Moderate	Moderate	Growth	Aggressive Growth
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The E-Valuator Risk Managed Strategy Quarterly Overview

The E-Valuator Aggressive Growth (85%-99%) RMS Fund

Service Share Ticker: EVAGX

R4 Share Ticker: EVFGX

Quarter Ending: 3/31/2025

Equity Allocation Range = 85%-99%; Current = 96%

Quarter Ending Balance

\$196,241,230

Allocation Status

of Categories: 30

of Holdings: 60

Performance History

The table below contains this Fund's Operating Expenses (Net and Gross), Performance History, and Standard Deviation, as well as this information for 6 benchmarks (indexes) covering 5 major asset classes. Benchmarks (indexes) have zero fees. As a result, the Blended Asset Class Performance that is provided for comparative purposes also has zero fees included in its performance calculations.

	Operating Exp.		Rate-of-Return						Standard Deviation		
	Net ¹	Gross	3-Month Ttl Ret	YTD Ttl Ret	1-Year Ttl Ret	3-Year Annld	5-Year Annld	10-Year Annld	1-Year	3-Year	5-Year
Service Share: EVAGX	0.59%	0.66%	-2.32%	-2.32%	3.54%	4.35%	13.14%	7.21%	11.24%	15.26%	15.25%
R4 Share: EVFGX	0.98%	1.05%	-2.39%	-2.39%	3.13%	3.93%	12.71%	6.85%	11.20%	15.24%	15.21%
Benchmarks											
US Fund Money Market - Taxable (0.5%)	--	--	0.97%	0.97%	4.62%	3.98%	2.38%	1.61%	0.15%	0.42%	0.64%
Bloomberg US Agg Bond PR USD (3.6%)	--	--	1.78%	1.78%	0.90%	-2.94%	-3.23%	-1.37%	5.94%	7.62%	6.35%
DJ Industrial Average PR USD (21.3%)	--	--	-1.28%	-1.28%	5.51%	6.59%	13.89%	8.98%	14.12%	16.91%	16.53%
S&P 500 PR (21.3%)	--	--	-4.59%	-4.59%	6.80%	7.40%	16.77%	10.50%	12.40%	17.28%	16.87%
Russell 2000 PR USD (34.3%)	--	--	-9.79%	-9.79%	-5.30%	-0.95%	11.78%	4.85%	22.27%	23.55%	22.43%
MSCI EAFE PR USD (18.9%)	--	--	6.15%	6.15%	2.19%	3.24%	9.01%	2.64%	10.81%	16.89%	16.23%
Blended Asset Class Performance	--	--	-3.38%	-3.38%	1.28%	3.19%	12.19%	6.28%	15.56%	18.85%	18.13%

Data provided by: Morningstar, Inc.

Data as of: 3/31/2025

Performance data quoted represents past performance. The Fund's past performance does not guarantee future results. The investment return and principal value may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. To obtain performance data current to the most recent month end, please call 1-888-507-2798.

Fund's Current Allocation %	Comparable Benchmark	Calculation: 1 Yr blended					
		%	X	1 Yr	=	Result	
Money Market: 0.5%	US Fund Money Market - Taxable	0.5%	X	4.62%	=	0.02%	
Fixed Income (bonds): 3.6%	Bloomberg US Agg Bond PR USD	3.6%	X	0.90%	=	0.03%	
Domestic Large Caps: 21.3%	DJ Industrial Average PR USD	21.3%	X	5.51%	=	1.18%	
Domestic Large Caps: 21.3%	S&P 500 PR	21.3%	X	6.80%	=	1.45%	
Domestic Sm/Mid Caps: 34.3%	Russell 2000 PR USD	34.3%	X	-5.30%	=	-1.82%	
Foreign Stocks: 18.9%	MSCI EAFE PR USD	18.9%	X	2.19%	=	0.41%	
		Blended 1 Yr Return: 1.28%					

- **Blended Asset Class Performance** takes the percentage this Fund is currently allocating across each asset class and multiplies that allocation percentage times each Benchmark's return, then sums the results to arrive at a blended benchmark return. A sample of the 1 yr. blended rate calculation process is provided to the left. The blended rate calculation is for comparative purposes and does not represent actual results.

Impactful Holdings

Quarter's 3 Best Performing Holdings:

Ticker	Name
SIVR	abrdn Physical Silver Shares ETF
IAU	iShares Gold Trust
DGT	SPDR® Global Dow ETF

Morningstar Category
US Fund Commodities Focused
US Fund Commodities Focused
US Fund Global Large-Stock Value

Pro-rated Quarterly Impact
+ 0.34%
+ 0.30%
+ 0.23%

Quarter's 3 Lowest Performing Holdings:

Ticker	Name
FNDE	Schwab Fundamental Emerging MarketsEqETF
SIVR	abrdn Physical Silver Shares ETF
DFISX	DFA International Small Company I

Morningstar Category
US Fund Diversified Emerging Mkts
US Fund Commodities Focused
US Fund Foreign Small/Mid Blend

Pro-rated Quarterly Impact
+ 0.09%
+ 0.34%
+ 0.07%

Underlying Holdings Activity

Month/Yr	Action(s)	Reason(s)	Sector(s) Impacted
Jan-25	Initiated Equity Allocation increase	9-12 month equity outlook	Domestic, Value & Foreign
Feb-25	Rebalanced	No replacements	--
Mar-25	Extended Equity Allocation increase	9-12 month equity outlook	Domestic, Value & Foreign

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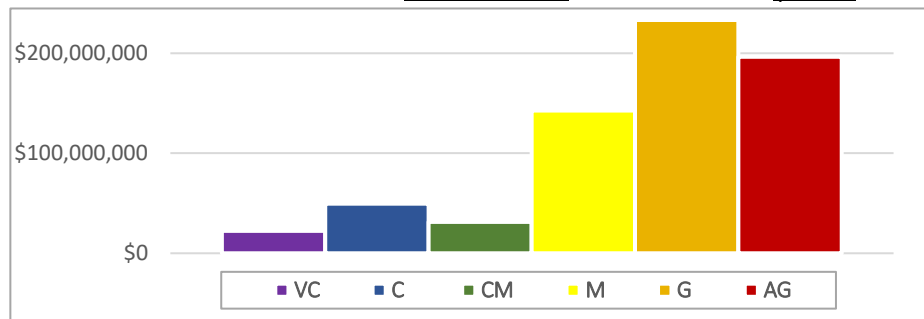
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Composite Portfolio Performance Comparison

Balances as of: 3/31/2025

E-Valuator Very Conservative (0%-15%) RMS:	\$22,167,060	% of Portfolio:	3.2%
E-Valuator Conservative (15%-30%) RMS:	\$49,273,777	% of Portfolio:	7.1%
E-Valuator Conservative/Moderate (30%-50%) RMS:	\$31,259,068	% of Portfolio:	4.5%
E-Valuator Moderate (50%-70%) RMS:	\$142,624,187	% of Portfolio:	20.7%
E-Valuator Growth (70%-85%) RMS:	\$248,430,978	% of Portfolio:	36.0%
E-Valuator Aggressive Growth (85%-99%) RMS:	\$196,241,230	% of Portfolio:	28.4%
Balance:	\$689,996,299	% of Portfolio:	100%



Performance History

The table below contains this Portfolio's Blended Operating Expenses (Net and Gross), Performance History, and Standard Deviation, as well as this information for 6 benchmarks (indexes) covering 5 major asset classes. Benchmarks (indexes) have zero fees. As a result, the Blended Asset Class Performance that is provided for comparative purposes also has zero fees included in its calculations.

	Operating Exp.		Rate-of-Return						Standard Deviation		
	Net ¹	Gross	3-Month Total Return	YTD Total Return	1-Year Total Return	3-Year Annualized	5-Year Annualized	10-Year Annualized	1-Year	3-Year	5-Year
Blended, Portfolio Performance	0.62%	0.69%	-1.46%	-1.46%	3.67%	3.68%	10.83%	6.21%	9.31%	12.71%	12.78%
Benchmarks											
US Fund Money Market - Taxable (0.6%)	--	--	0.97%	0.97%	4.62%	3.98%	2.38%	1.61%	0.15%	0.42%	0.64%
Bloomberg US Agg Bond PR USD (24.8%)	--	--	1.78%	1.78%	0.90%	-2.94%	-3.23%	-1.37%	5.94%	7.62%	6.35%
DJ Industrial Average PR USD (17.3%)	--	--	-1.28%	-1.28%	5.51%	6.59%	13.89%	8.98%	14.12%	16.91%	16.53%
S&P 500 PR (17.3%)	--	--	-4.59%	-4.59%	6.80%	7.40%	16.77%	10.50%	12.40%	17.28%	16.87%
Russell 2000 PR USD (25.4%)	--	--	-9.79%	-9.79%	-5.30%	-0.95%	11.78%	4.85%	22.27%	23.55%	22.43%
MSCI EAFE PR USD (14.7%)	--	--	6.15%	6.15%	2.19%	3.24%	9.01%	2.64%	10.81%	16.89%	16.23%
Blended Asset Class Performance	--	--	-2.15%	-2.15%	1.36%	1.95%	8.82%	4.66%	13.29%	16.25%	15.42%

Data provided by: Morningstar, Inc.

Data as of: 3/31/2025

Financial Impact/Illustration

	3-Month Total Return	YTD Total Return	1-Year Total Return	3-Year Annualized	5-Year Annualized	10-Year Annualized	Std Dev 1-Yr	Std Dev 3-Yr	Std Dev 5-Yr
Blended, Portfolio Performance:	-1.46%	-1.46%	3.67%	3.68%	10.83%	6.21%	9.31%	12.71%	12.78%
Blended Asset Class Performance:	-2.15%	-2.15%	1.36%	1.95%	8.82%	4.66%	13.29%	16.25%	15.42%
Actual Difference:	+0.69%	+0.69%	+2.31%	+1.74%	+2.01%	+1.56%	-3.99%	-3.55%	-2.65%
Percentage Difference:	+32%	+32%	+171%	+89%	+23%	+33%	-30%	-22%	-17%
Net \$\$ Gain:	\$1,213,339	\$1,213,339	\$15,396,113	\$34,066,076	\$60,273,468	\$94,869,903			

Performance data quoted represents past performance. The Fund's past performance does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. To obtain performance data current to the most recent month end, please call 888-507-2798.

Fund's Current Allocation %	Comparable Benchmark	Sample Calculation: 1 Yr blended				
		%	X	1 Yr	=	Result
Money Market: 0.6%	US Fund Money Market - Taxable	0.6%	X	4.62%	=	0.03%
Fixed Income (bonds): 24.8%	Bloomberg US Agg Bond PR USD	24.8%	X	0.90%	=	0.22%
Domestic, Large Cap Stocks: 17.3%	DJ Industrial Average PR USD	17.3%	X	5.51%	=	0.95%
Domestic, Large Cap Stocks: 17.3%	S&P 500 PR	17.3%	X	6.80%	=	1.18%
Domestic, Small-Mid Cap Stocks: 25.4%	Russell 2000 PR USD	25.4%	X	-5.30%	=	-1.34%
Foreign Stocks: 14.7%	MSCI EAFE PR USD	14.7%	X	2.19%	=	0.32%
		Blended 1 Yr Return: 1.36%				

- **Blended Asset Class Performance** takes the percentage this Fund is currently allocating across each asset class and multiplies that allocation percentage times each Benchmark's return, then sums the results to arrive at a blended benchmark return. A sample of the 1 yr. blended rate calculation process is provided to the left. The blended rate calculation is for comparative purposes and does not represent actual results.

¹The Adviser has agreed to waive 0.07% of its management fee. The Adviser may not terminate this contractual arrangement prior to January 31, 2026 except pursuant to mutual consent between the Fund and the Adviser or in the event that the investment advisory agreement is terminated. Without this waiver, expenses would be higher and performance would be lower. **Operating Expenses do not include Acquired Fund Fees and Expenses (AFFE). Please read the prospectus to view any AFFE. The posted performance is net of all expenses.**

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Standard Deviation & Sharpe Ratio

- Measurements of Risk Management -

Standard Deviation is the industry standard for measuring investment volatility, i.e. risk. Investments with elevated levels of standard deviation are considered more volatile (riskier) than investments with lower levels of standard deviation. Standard Deviation can be used to present a range of performance probabilities based on a pre-determined timeframe. The calculation of an investment's probable performance using standard deviation typically generates two performance ranges. For instance, the first level of standard deviation represents a range of returns representing a 68% probable outcome, while the second level of standard deviation represents a more expanded range of returns encompassing a 95% probability.

The graphic below provides a hypothetical illustration of how standard deviation is calculated. To arrive at the top of the 68% probability range (light orange shading), add standard deviation to the annualized return ($6\% + 3.5 = +9.5\%$). To arrive at the bottom of the 68% probability range (light orange shading), subtract the standard deviation from the annualized return ($6\% - 3.5 = +2.5\%$). To arrive at the 95% probability range (dark orange shading) you'd repeat this sequence one more time (Top: $9.5\% + 3.5 = 13.0\%$; Bottom: $2.5\% - 3.5\% = -1.0\%$). Based on this illustration, 68% of this hypothetical investment's annualized returns for the past 5 years would have ranged between a high of +9.5% to a low of +2.5%. Likewise, 95% of this hypothetical investment's annualized returns for the past 5 years would have ranged between a high of +13.0% to a low of -1.0%.

5-Year	
Annualized Return	6%
Standard Deviation	3.5

95% Probability Range - Top:	+13.0%
68% Probability Range - Top:	+9.5%
5-Year Annualized Return:	6.0%
68% Probability Range - Bottom:	+2.5%
95% Probability Range - Bottom:	-1.0%

An investment with an annualized return of 6% and a standard deviation of 3.5 would have a 95% probability of its returns falling between a high of 13% and a low of -1%.

While another investment with the same annualized return (6%) but with a standard deviation of 8 would have a 95% probability of its returns falling between a high of 22% and a low of -10%.

Therefore, a higher standard deviation represents the potential for higher high returns, as well as, lower low returns.

Sharpe Ratio, named after its creator, William F. Sharpe, is a mathematical expression that helps investors compare the return of an investment with its risk. To calculate the Sharpe ratio investors can subtract the risk-free rate of return from the rate of return of the investment, and then divide that result by the standard deviation (the asset's volatility.)

The Sharpe ratio is one of the most widely used methods for measuring risk-adjusted relative returns. It compares a fund's historical or projected returns relative to an investment benchmark with the historical or expected variability of such returns. A higher Sharpe Ratio is the desired outcome.

The tables below illustrate the Return, Standard Deviation, and Sharpe Ratio for each...

- Asset Class (Index)
- E-Valuator Mutual Fund
- Blended Asset Class Performance of each Fund
- Portfolio's Blended Performance
- Portfolio's Blended Asset Class (Index) performance

1 Year Analytics

Index	Asset Class (Index)			
	1 Yr Return	1 Yr Std Dev	Return/Std Dev	1 Yr Sharpe Ratio
US Fund Money Market - Taxable	4.62	0.15	30.80	-5.01
Bloomberg US Agg Bond PR USD	0.90	5.94	0.15	-0.65
DJ Industrial Average PR USD	5.51	14.12	0.39	0.10
S&P 500 PR	6.80	12.40	0.55	0.20
Russell 2000 PR USD	-5.30	22.27	-0.24	-0.36
MSCI EAFE PR USD	2.19	10.81	0.20	-0.20

Ticker	Fund	E-Valuator Risk-Managed Strategy Funds			
		1 Yr Return	1 Yr Std Dev	Return/Std Dev	1 Yr Sharpe Ratio
EVVLX	Very Conservative	3.80	4.55	0.84	-0.23
--	VC Blended Asset Class (Indexes)	1.03	7.03	0.15	-0.63
EVCLX	Conservative	3.98	5.38	0.74	-0.16
--	C Blended Asset Class (Indexes)	1.14	8.49	0.13	-0.54
EVTX	Conservative/Moderate	3.55	6.62	0.54	-0.18
--	C/M Blended Asset Class (Indexes)	1.19	10.34	0.12	-0.43
EVMLX	Moderate	3.52	8.29	0.42	-0.13
--	M Blended Asset Class (Indexes)	1.40	12.36	0.11	-0.30
EVGLX	Growth	3.80	9.90	0.38	-0.07
--	Gr Blended Asset Class (Indexes)	1.48	13.93	0.11	-0.21
EVAGX	Aggressive Growth	3.54	11.24	0.31	-0.07
--	Agg Gr Blended Asset Class (Indexes)	1.28	15.56	0.08	-0.15
Portfolio Blended Performance		3.67	9.31	0.39	-0.10
Portfolio Blended Asset Class (Indexes) Performance		1.36	13.29	0.10	-0.26

Data Provided by: Morningstar, Inc.

Data as of: 3/31/2025

Past Performance does not guarantee Future results

Standard Deviation & Sharpe Ratio

- Measurements of Risk Management -

3 Year Analytics

Index	Asset Class (Index) Sharpe Ratio			
	3 Yr Return	3 Yr Std Dev	Return/Std Dev	3 Yr Sharpe Ratio
US Fund Money Market - Taxable	3.98	0.42	9.48	-5.93
Bloomberg US Agg Bond PR USD	-2.94	7.62	-0.39	-0.96
DJ Industrial Average PR USD	6.59	16.91	0.39	0.19
S&P 500 PR	7.40	17.28	0.43	0.24
Russell 2000 PR USD	-0.95	23.55	-0.04	-0.12
MSCI EAFE PR USD	3.24	16.89	0.19	0.00

Ticker	Fund	E-Valuator Risk-Managed Strategy Funds			
		3 Yr Return	3 Yr Std Dev	Return/Std Dev	3 Yr Sharpe Ratio
EVVLX	Very Conservative	1.79	5.02	0.36	-0.53
--	VC Blended Asset Class (Indexes)	-2.10	8.90	-0.24	-0.89
EVCLX	Conservative	2.30	7.02	0.33	-0.29
--	C Blended Asset Class (Indexes)	-1.11	10.63	-0.10	-0.74
EVTTX	Conservative/Moderate	2.63	8.84	0.30	-0.18
--	C/M Blended Asset Class (Indexes)	0.06	12.84	0.00	-0.53
EVMLX	Moderate	3.21	11.48	0.28	-0.06
--	M Blended Asset Class (Indexes)	1.43	15.17	0.09	-0.31
EVGLX	Growth	4.00	13.69	0.29	0.02
--	Gr Blended Asset Class (Indexes)	2.46	17.03	0.14	-0.15
EVAGX	Aggressive Growth	4.35	15.26	0.29	0.06
--	Agg Gr Blended Asset Class (Indexes)	3.19	18.85	0.17	-0.01
Portfolio Blended Performance		3.68	12.71	0.29	-0.03
Portfolio Blended Asset Class (Indexes) Performance		1.95	16.25	0.12	-0.23

Data Provided by: Morningstar, Inc.

Data as of: 3/31/2025

5 Year Analytics

Index	Asset Class (Index) Sharpe Ratio			
	5 Yr Return	5 Yr Std Dev	Return/Std Dev	5 Yr Sharpe Ratio
US Fund Money Market - Taxable	2.38	0.64	3.72	-3.34
Bloomberg US Agg Bond PR USD	-3.23	6.35	-0.51	-0.93
DJ Industrial Average PR USD	13.89	16.53	0.84	0.70
S&P 500 PR	16.77	16.87	0.99	0.84
Russell 2000 PR USD	11.78	22.43	0.53	0.48
MSCI EAFE PR USD	9.01	16.23	0.56	0.44

Ticker	Fund	E-Valuator Risk-Managed Strategy Funds			
		5 Yr Return	5 Yr Std Dev	Return/Std Dev	5 Yr Sharpe Ratio
EVVLX	Very Conservative	3.78	5.17	0.73	0.21
--	VC Blended Asset Class (Indexes)	-1.28	7.71	-0.17	-0.77
EVCLX	Conservative	5.59	7.17	0.78	0.41
--	C Blended Asset Class (Indexes)	1.14	9.53	0.12	-0.54
EVTTX	Conservative/Moderate	7.50	9.18	0.82	0.53
--	C/M Blended Asset Class (Indexes)	4.09	11.84	0.35	-0.25
EVMLX	Moderate	9.65	11.61	0.83	0.61
--	M Blended Asset Class (Indexes)	7.43	14.29	0.52	0.07
EVGLX	Growth	11.77	13.74	0.86	0.68
--	Gr Blended Asset Class (Indexes)	9.98	16.25	0.61	0.32
EVAGX	Aggressive Growth	13.14	15.25	0.86	0.71
--	Agg Gr Blended Asset Class (Indexes)	12.19	18.13	0.67	0.53
Portfolio Blended Performance		10.83	12.78	0.85	0.63
Portfolio Blended Asset Class (Indexes) Performance		8.82	15.42	0.57	0.20

Data Provided by: Morningstar, Inc.

Data as of: 3/31/2025

Past Performance does not guarantee Future results

The E-Valuator Risk Managed Strategy Quarterly Overview

Disclosure Statements

Performance history. (1) The quoted performance data of these Funds includes past performance as collective funds from 2-29-2012 through 5-26-2016 before the registration statement became effective; (2) This Funds were not registered under the 1940 Act prior to 5-26-2016, therefore they was not subject to certain investment restrictions imposed by the Act; and (3) if these Funds had been registered under the 1940 Act, the performance history may have been adversely affected. The performance of the collective investment funds has not been restated to reflect the fees, expenses, and fee waivers and/or expense limitations applicable to each class of shares of these Funds. If the performance of the collective investment funds had been restated to reflect the applicable fees and expenses of each class of shares of these Funds, the performance may have been lower than the performance shown. Please refer to the Performance history section of the prospectus for more detailed information. Holdings are subject to change. For full holding information, please visit evaluatorfunds.com.

Risk. There are risks involved with investing, including loss of principal. Current and future portfolio holdings are subject to risks as well. Diversification may not protect against the market risk. There is no assurance the goals of the strategies discussed will be met. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Bonds and bond funds will decrease in value as interest rates rise. These and other risks are described more fully in the Fund's prospectus. The issuer of a fixed income security may not be able to make interest and principal payments when due. The lower the credit rating of a security, the greater the risk of default on its obligation.

Benchmarks (Indexes)

Bloomberg US Aggregate Bond Index - composed of the Bloomberg's Govt/Credit Index, the Mortgage-Backed Securities Index, and the Asset-Backed Securities Index.

DJ Industrial Average Index - consists of 30 domestic, large companies as compiled by Dow Jones, Inc.

S&P 500 Index - consists of 500 domestic, large companies as compiled by Standard & Poor's Financial Services, LLC.

Russell 2000 Index - consists of the smallest 2,000 companies in the Russell 3000 Index, representing approximately 7% of the Russell market capitalization.

MSCI EAFE Index - this index is listed for foreign stock funds (EAFE refers to Europe, Australasia, and Far East). Widely accepted as a benchmark for international stock performance, the EAFE index is an aggregate of 21 individual country indexes that collectively represent many of the major markets of the world.

One cannot invest directly into an index.

Standard Deviation - a measure of risk (volatility). A larger standard deviation indicates an investment's performance will likely experience greater fluctuations.

The prospectus should be read carefully before investing. An investor should consider investment objectives, risks, and charges and expenses of the investment company carefully before investing. To obtain a prospectus which contains this and other information, contact your financial advisor, call 888-507-2798. or visit our website at www.evaluatorfunds.com.

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